



### Unemployment Rate

- 4.8% in July, seasonally adjusted
  - up 0.1 from June
  - down from 5.6% a year ago
  - off from a recession peak of 13.7%
  - in absolute terms, unemployment totaled 69,300; off from a recession-high of 186,500
- Compares to a 4.3% rate for the U.S.
  - 0.5 percentage point lower than the Nevada rate
  - NV's rate was 4.4 points higher than the nation's at the height of the recession

### Initial Claims for Unemployment Insurance

- 11,131 claims in July
  - up 0.8% from a year ago
- Initial claims may be leveling off at pre-recessionary levels

### Jobs

- June job levels at 1.34 million, seasonally adjusted
  - up 35,700 relative to a year ago
  - a tough comparison...July of 2016 was very strong
  - 79 consecutive months of year-over-year growth
- 2.7% gain compares to the nation's 1.5%
- Growth is broad-based across nearly all sectors
  - leisure/hospitality with 3,200 new jobs compared to the same period in 2016
  - professional/business services up 9,800
  - trade/transportation/utilities services up 1,500
  - construction services up 9,700
- Nevada added nearly 178,400 private sector jobs over the 2010-2016 period

### Wages

- \$924 per week in 2016:IVQ
  - down 1.2% from a year ago
    - year over year gains in 13 of the past 15 quarters

### Number of Employers

- 68,950 Nevada employers in 2017:IIQ
  - highest reading for the quarter on record
  - up 1.2% from a year ago
    - 24th-straight quarterly gain

### Taxable Sales

- \$4.55 billion in April
  - 4.6% year-over-year percent change
    - 83rd-straight month of growth (12-month moving average)

### Gaming Win

- \$992 million in May
  - up 3.8% year-to-date change

### Visitor Volume

- 3.6 million Las Vegas visitors in June
  - down 2.3 from a year ago
- 415,400 Reno visitors in May
  - up 5.8% from a year ago

### Housing Starts

- Totaled 5,252 during first four months of 2017
  - down 7.8% from the same period in 2016
    - compares to a 5.0% gain in the U.S.

### Gross Domestic Product (GDP)

- \$131.1 billion in 2016:IVQ
  - up 3.1% from previous year
    - compares to 1.8% for the nation
  - growth in 9 of past 10 quarters

### Export Activity

- Nevada exports valued at \$1.5 billion in June
  - up 46.6% from year ago
- Nevada exports valued at \$6.2 billion year-to-date
  - up 41.1% compared to 2016

### Personal Income

- \$130 billion in 2017:IQ
  - up 4.8% from previous year
    - compares to 3.7% for the nation
  - growth in 27 of past 28 quarters