



Unemployment Rate

- 4.8% in March, seasonally adjusted
 - down 0.1 point from February
 - down from 6% a year ago
 - off from a recession peak of 13.7%
- Compares to a 4.5% rate for the U.S.
 - 0.3 percentage point lower than the Nevada rate
 - the smallest gap in nearly a decade
 - NV's rate was 4.4 points higher than the nation's at the height of the recession

Initial Claims for Unemployment Insurance

- 11,200 claims in March
 - down 9.1% from a year ago
- Lowest level since 2006
- Trending down since 2010

Jobs

- March job levels hovering at 1.32 million, seasonally adjusted
 - down 2,100 from February
 - up 38,300 (+3.2%) from a year ago
 - 75 consecutive months of year-over-year growth
- 3% gain compares to the nation's 1.5%
- Growth is broad-based across nearly all sectors
 - leisure/hospitality leads the way with 8,300 new jobs year-to-date compared to the same period in 2016
 - professional/business services up 8,400
 - trade/transportation/utilities services up 1,100
 - construction services up 6,200
- Nevada added nearly 182,000 private sector jobs over the 2010-2016 period

Wages

- \$950 per week in 2016:IIIQ
 - up 10.2% from a year ago
 - a record-high
 - year over year gains in 13 of the past 14 quarters
- Underlying trends improving of late
- Trending above inflation

Number of Employers

- 67,700 Nevada employers in 2016:IVQ
 - highest reading for the quarter on record
 - up 3.1% (2,000) from a year ago
 - 22nd-straight quarterly gain

Taxable Sales

- \$4.27 billion in January
 - up 5.6% from a year ago
 - 80th-straight month of growth

Gaming Win

- \$946 million in February
 - up 3.5% from a year ago

Visitor Volume

- 3.14 million Las Vegas visitors in February
 - down 5.5 % from a year ago
 - gains recorded in 21 of the past 23 months
- 353,085 Reno visitors in February
 - down 1.9% from a year ago
 - gains recorded in all but four months of 2016

Housing Starts

- Totaled 2337.1 during first two months of 2017
 - down 24.4% from the same period in 2016
 - compares to a 7.3% gain in the U.S.

Gross Domestic Product (GDP)

- \$127.7 billion in 2016:IIIQ
 - Up 1.7% from a year ago
 - Compares to 0.9% for the nation
 - Growth in 13 of past 14 quarters

Export Activity

- Nevada exports valued at \$930.3 million in March
 - up 25.4% from year ago
- Nevada exports valued at \$2.6 billion year-to-date
 - up 28.6% compared to 2016

Personal Income

- \$128 billion in 2016
 - up 5.9% from previous year
 - compares to 3.6% for the nation
 - growth in 26 of past 27 quarters