

Labor Market and Economic Fact Sheet



Employment & Unemployment

Employment	Jul 2018	1,389,400	Leisure/Hospitality: +5,300 YTD Professional/Business Services: +3,300 YTD Trade/Transportation/Utilities: +6,200 YTD Construction: +9,100 YTD
Employment Change, Monthly	Jul 2018	9,500	
Employment Change, Annual	Jul 2018	46,000	90 consecutive months of gains
Employment Growth Rate, Annual	Jul 2018	3.4%	
U.S. Employment Growth Rate,	Jul 2018	1.6%	
Unemployment Rate	Jul 2018	4.6%	<i>Down</i> from 5.0 a year ago
U.S. Unemployment Rate	Jul 2018	3.9%	
Total Unemployment	Jul 2018	70,960	<i>Down</i> over 115,000 from recession peak
Initial Claims for Unemployment	Jul 2018	10,554	<i>Down</i> 5.2% over year, 12mo average at 10,828

Measures of Nevada's Economy

Number of Employers	2018:IIQ	70,960	Record-High 1st quarter, 28th straight quarterly gain.
Average Weekly Wages	2018:IQ	\$977	<i>Up</i> 4.9% from 2017:IQ
Taxable Sales	May 2018	5.40%	4.7% annual growth
Gaming Win	May 2018	\$1.04 billion	<i>Up</i> 3.9% YTD
Visitor Volume, Las Vegas	Jun 2018	3.6 million	<i>Down</i> 1.1% from June 2017
Visitor Volume, Reno	May 2018	426,581	<i>Up</i> 2.7% from May 2017
Housing Starts	2018	9,113	<i>Up</i> 3.0% from 2017 YTD, compared to 7.8% gain in U.S.
Nevada GDP	2018:IQ	\$137 billion	<i>Up</i> over the year in 19 of past 20 quarters
Nevada GDP, Annual Change	2018:IQ	4% YOY	
U.S. GDP, Annual Change	2018:IQ	2.6% YOY	
Personal Income	2018:IQ	\$137 billion	<i>Up</i> 4.1% from 2017:IQ, compared to 3.6% for U.S.
Nevada Exports, YTD	Jun 2018	\$5.8 billion	\$8.5 million in May, YOY down 21.3% compared to 2017