

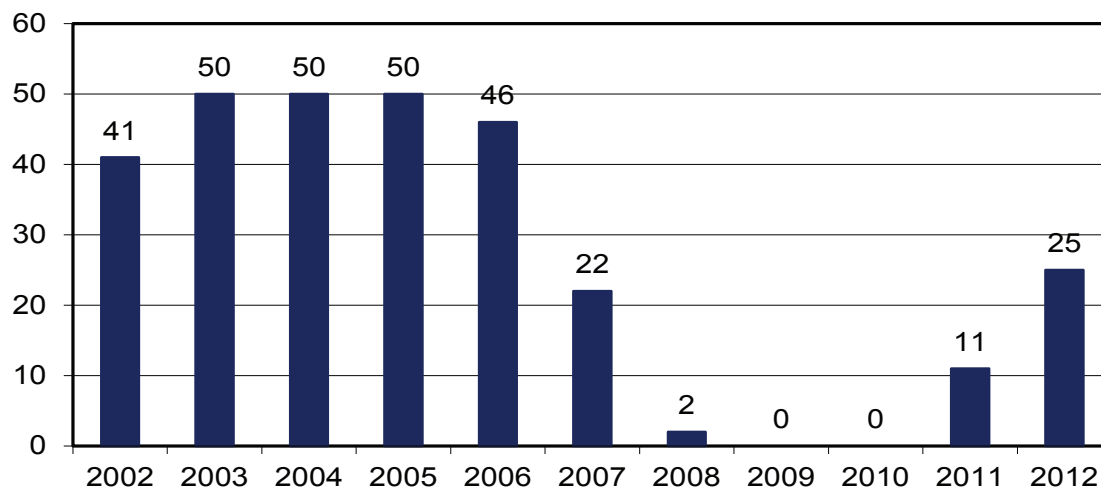


Nevada Employment Ranking

June 28, 2013

Jeremey Hays, Economist

Number of States with Employment Growth Less than Nevada (Total Employment = Private + Government)



- Information obtained through the QCEW Program provides a complete job count based upon quarterly wage records submitted by employers covered under the Unemployment Insurance System. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag.
- Examining this information over time, and for all 50 states (plus the District of Columbia), highlights Nevada's relative performance during the pre-recessionary boom, during the downturn, and in the early stages of the recovery.
- In the years preceding the economic downturn, Nevada led the country in employment growth. Indeed, Nevada had the highest employment growth rates in the country in 2003 (3.4%), 2004 (6.0%), and 2005 (6.1%).
- Conversely, during the recession, Nevada was the most affected state in terms of employment growth. In fact, Nevada's employment growth was the lowest in the nation in 2009 (-9.2%) and 2010 (-2.6%).
- With the release of 2012Q4 data, we can consider Nevada's performance over the full year. We are currently growing at an annual rate of 1.5%, higher than half of the other states. We are ranked the same for growth in the private sector, at a rate of 1.9%.
- When we consider only the 4th quarter of 2012 against the same period in the previous year, Nevada's total employment outpaced 38 states with a growth rate of 1.9% and private employment grew faster than 31 states with a growth rate of 2.1%.