

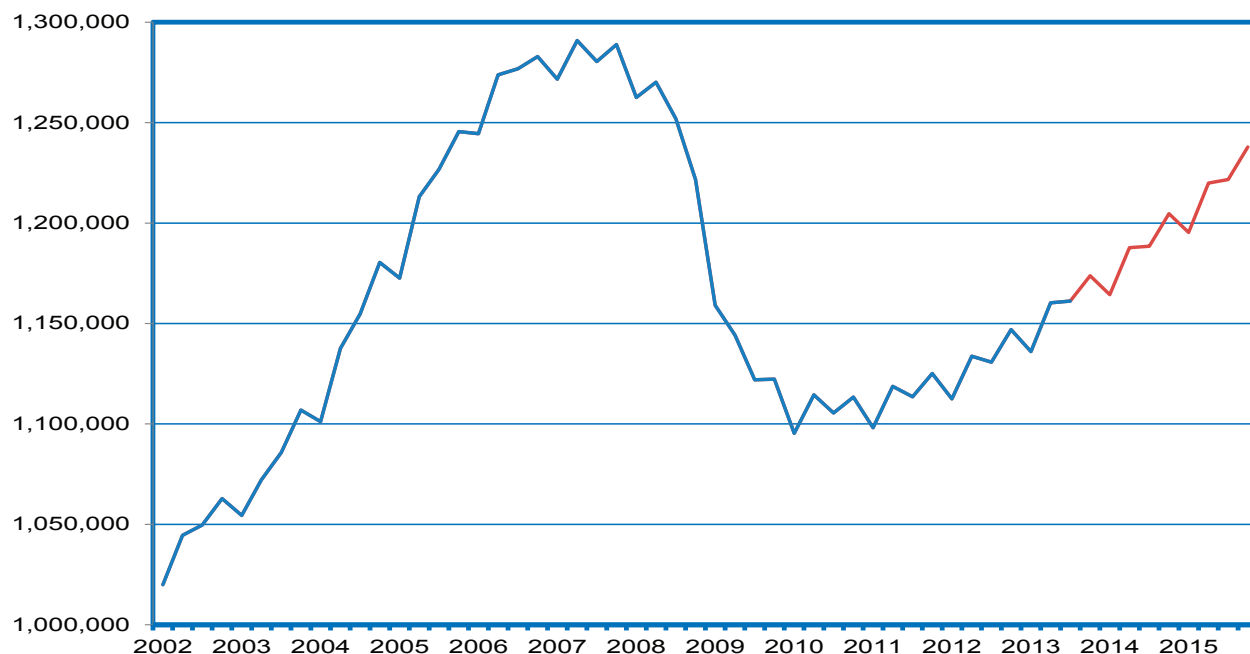


QCEW Projections In Nevada

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QCEW Projections 2013:Q4 – 2015:Q4



- Nevada was the most negatively affected state during the recession. This was mostly due to above average levels of employment in the construction industry and the State's reliance on tourism and gaming. Both of these sectors were extremely hard-hit by the economic downturn.
- Nevada's recovery has lagged the national economy, but the economic situation is improving in Nevada. Employment will likely remain below the peak levels achieved in 2007 for several more years. To put this in perspective, Nevada lost almost 200,000 jobs from peak to trough. In 2011, the Nevada economy created 6,800 jobs, a 0.6 percent increase. In 2012, employment grew 1.5 percent, or 17,100 jobs.
- Though job gains have accelerated, employment in the third quarter of 2013 (the most recent available quarter from QCEW) is still 10 percent below the peak level attained in the second quarter of 2007, a difference of 129,700 jobs.
- Expectations are that total covered employment will expand 2.4 percent, or 26,800 jobs, in 2013. Job gains are predicted to be 29,000 and 32,000 in 2014 and 2015, respectively.