

RESEARCH NOTES



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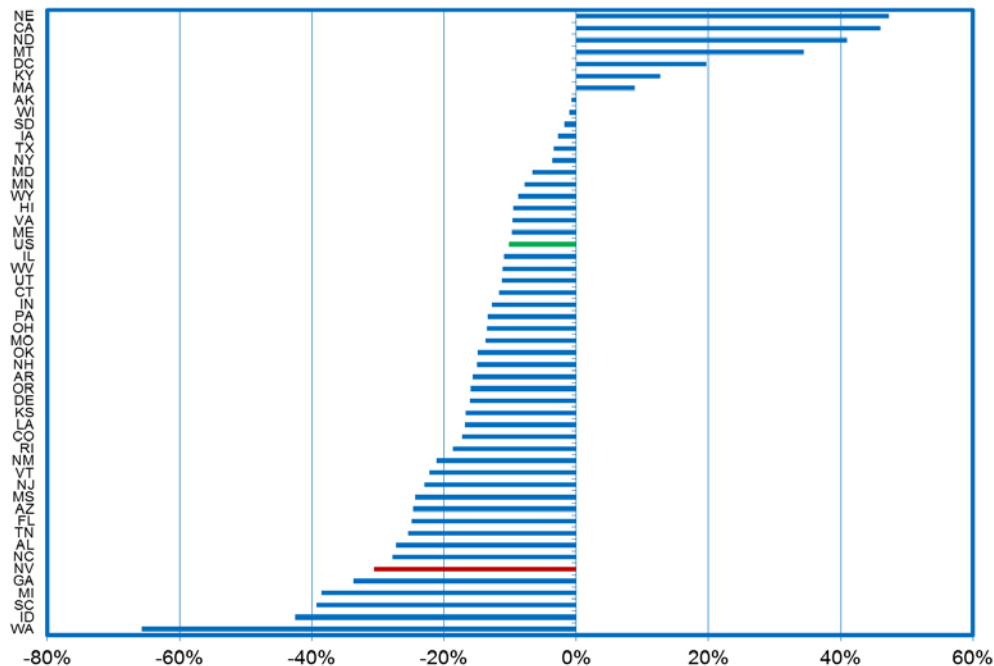


Business Closings
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Business Employment Dynamics: Business Closings Decline in Nevada is Sixth-Best in the U.S.

2008:IVQ-2014:IVQ Business Openings Growth (Seasonally Adjusted)



- The Bureau of Labor Statistics' Business Employment Dynamics Program offers considerable insight into underlying trends in Nevada's labor market, from a variety of different perspectives.
- Business closings in Nevada reached a recessionary-high of 4,300 in the fourth quarter of 2008. During the final three months of 2014, closings totaled 3,000. This translates into a 31% decline.
- Nationally, establishment closings declined ten percent over the same period. Nevada's drop in establishment closings is sixth-strongest in the nation.
- Washington is home to the largest decline in business establishment closings over the past six years, with a drop of 66%. Idaho registered the second-most pronounced decline, 42%. Seven states had increases in closings over the 2008:IVQ-2014:IVQ period.