

RESEARCH NOTES



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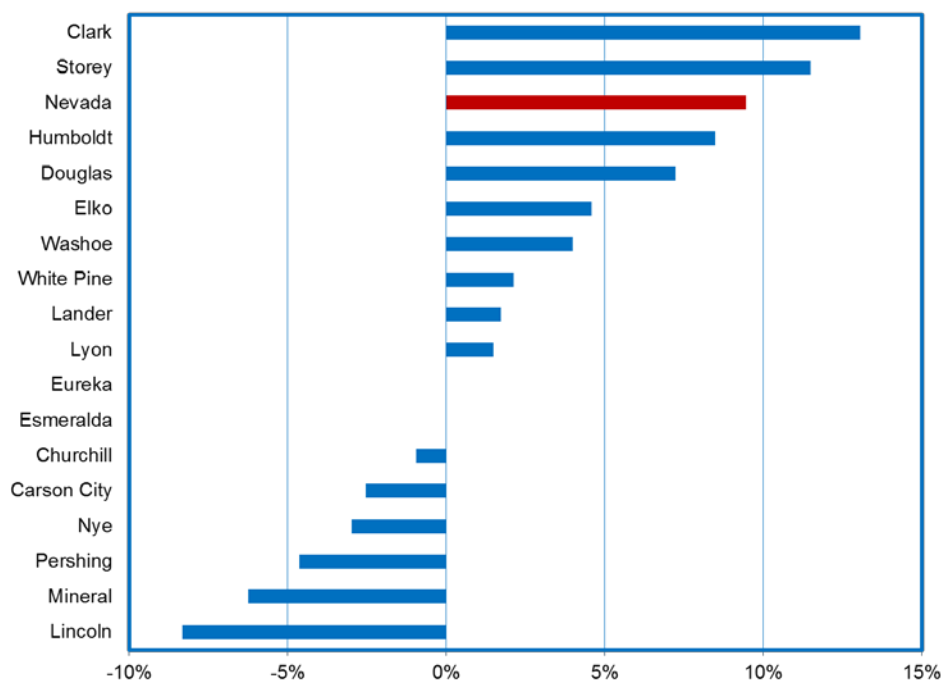
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County Private Sector Business Establishments
Chelsea Schmitt, Economist

Note: 2015:58
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Clark and Storey Lead the Way in Business Establishment Growth over the Recovery (2010:IIIQ-2015:IQ Private Sector Business Establishment Growth)



- The Bureau of Labor Statistics' Quarterly Census of Employment and Wages Program, in partnership with individual states, among other things, allows for a comparison of business establishment formation and growth.
- The number of private sector business establishments in Nevada reached a recessionary-low of 69,800 in the third quarter of 2010, and during the first three months of 2015, totaled 76,400, a 9.5% gain.
- Clark and Storey were the only counties to grow faster than the State average. Clark realized the highest percentage of private sector establishment growth during the recovery period, at 13.1%, adding 6,100 establishments.
- Six counties realized a decrease in the number of business establishments during this time-frame. Lincoln County experienced the most pronounced decline.
- The only MSA which did not experience growth during the recovery period was Carson City. Private sector business establishments in the Silver State's capital decreased by 2.5%, a loss of less than 50 establishments. Meanwhile, Washoe added 530 establishments over the period, for an increase of 4.0%.