

RESEARCH NOTES



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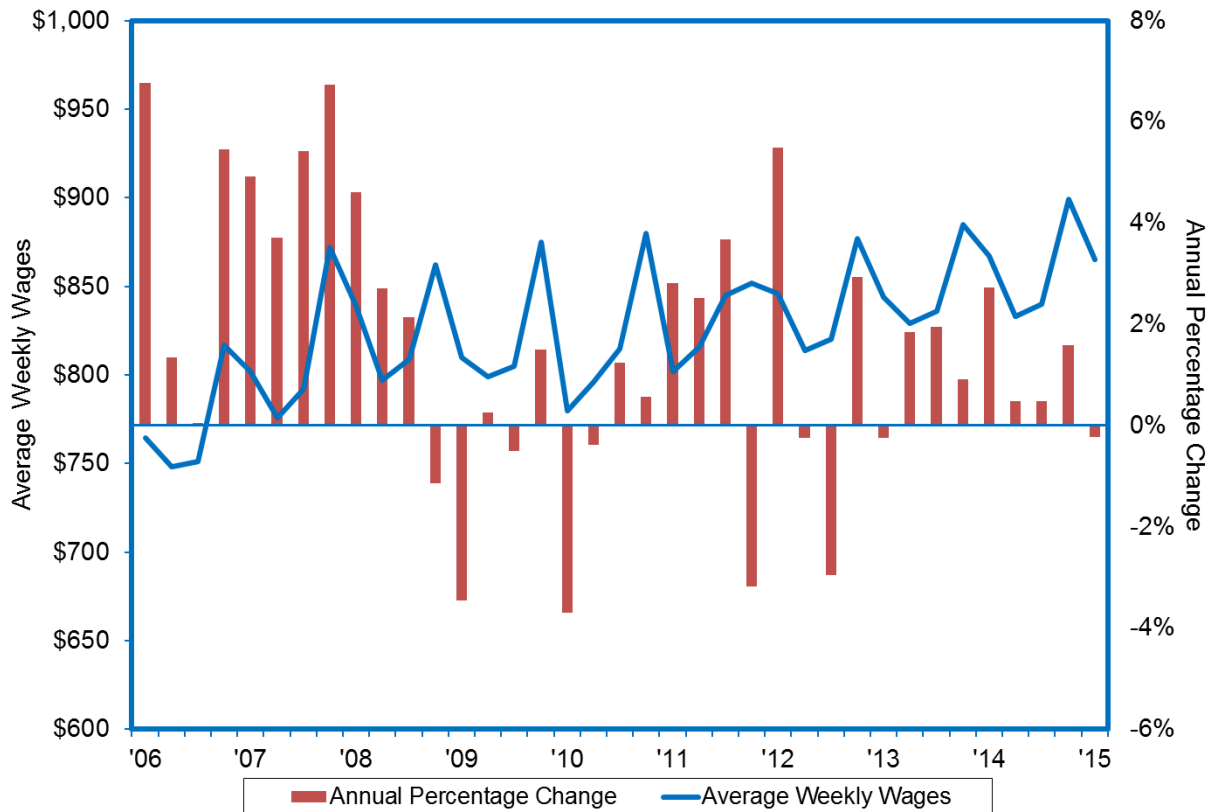


Average Weekly Wages
John Torres, Economist

Note: 2015:59
September 14, 2015

Wages Hold Steady at \$865/Week in 2015:IQ; Underlying Trends Point to Modest Growth

Nevada Average Weekly Wages



- Weekly wages in Nevada averaged \$865 during 2015:IQ. This compares to \$867 a year ago, a slight decrease of -0.2%. For all of 2014, wages averaged \$860 per week.
- This is the first time in eight quarters that wages have shown a decrease. However, underlying trends still point to modest increases in wages. Since mid-2010, wage gains have been recorded in 14 of 19 quarters.
- Over the past five years, since the Silver State's labor markets bottomed out, average weekly wages are up nearly 11%.
- Over that same five-year time frame, prices, as measured by the Consumer Price Index, have increased just over 8%, suggesting a slight gain in "real" wages over time, although there is considerable volatility from quarter-to-quarter.
- Wages fluctuated in a fairly narrow range across all industry groups.