

RESEARCH NOTES



Research & Analysis
Bureau

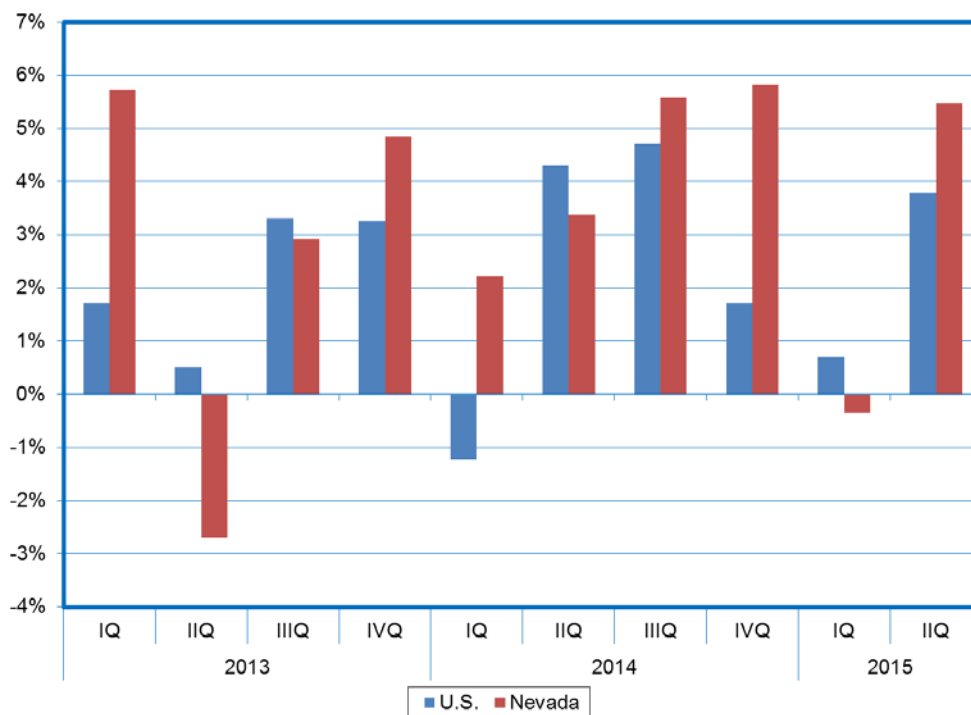
Nevada's Premier Source of Workforce & Economic Information and Analysis



Gross Domestic Product
Dionny McDonnell, Economist

Note: 2015:76
December 14, 2015

Nevada GDP Growth Ranked 4th in the Nation in 2015: IIQ (GDP Growth; Seasonally Adjusted Annual Rate)



- The U.S. Bureau of Economic Analysis released the State Gross Domestic Product information for the second quarter of 2015, the broadest measure of economic activity at the state-level.
- With an annualized rate of growth of 5.5 percent, Nevada ranked fourth among all states over the April-June period.
- The most recent information suggests strong performances from the real estate sector, construction, and accommodation/food services.
- The Silver State's growth has exceeded the national average in five of the past seven quarters. Among other things, that has translated into relatively strong labor market conditions in the State, measured by a declining unemployment rate, a downtrend in unemployment insurance activity, and an uptrend in jobs.