

# RESEARCH NOTES



Research & Analysis  
Bureau

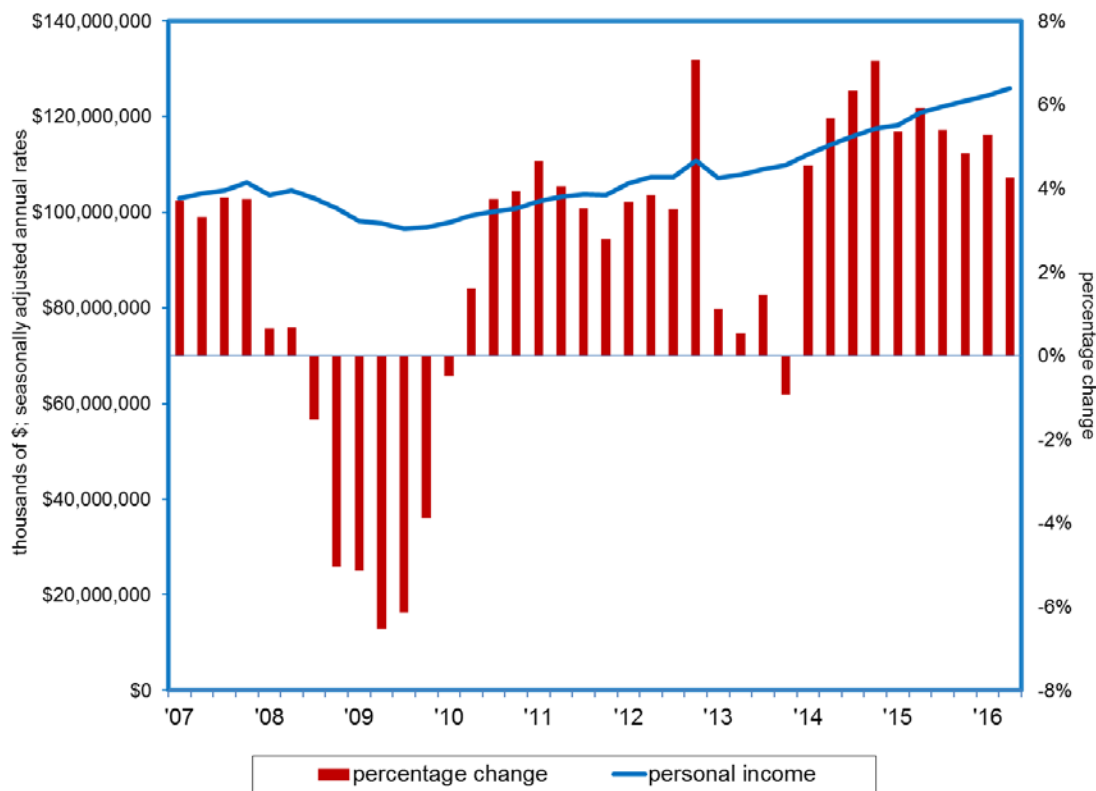
Nevada's Premier Source of Workforce & Economic Information and Analysis



Personal Income  
Dionny McDonnell, Economist

Note: 2016:50  
October 4, 2016

## Personal Income on the Rise in 24 of the Past 25 Quarters; Growth Exceeds National Average in Past 10 Quarters



- Personal Income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information through the second quarter of 2016 shows personal income in Nevada reached \$126 billion, up 4.3% from a year ago.
- In fact, personal income has increased in 24 out of the past 25 quarters, following seven straight quarters of decline during the recession.
- Nevada's personal income growth has exceeded that of the U.S. in each of the past ten quarters. During 2016:IIQ, personal income in the nation as a whole grew 3.2%, more than a full percentage point below the Silver State's gain.