

RESEARCH NOTES



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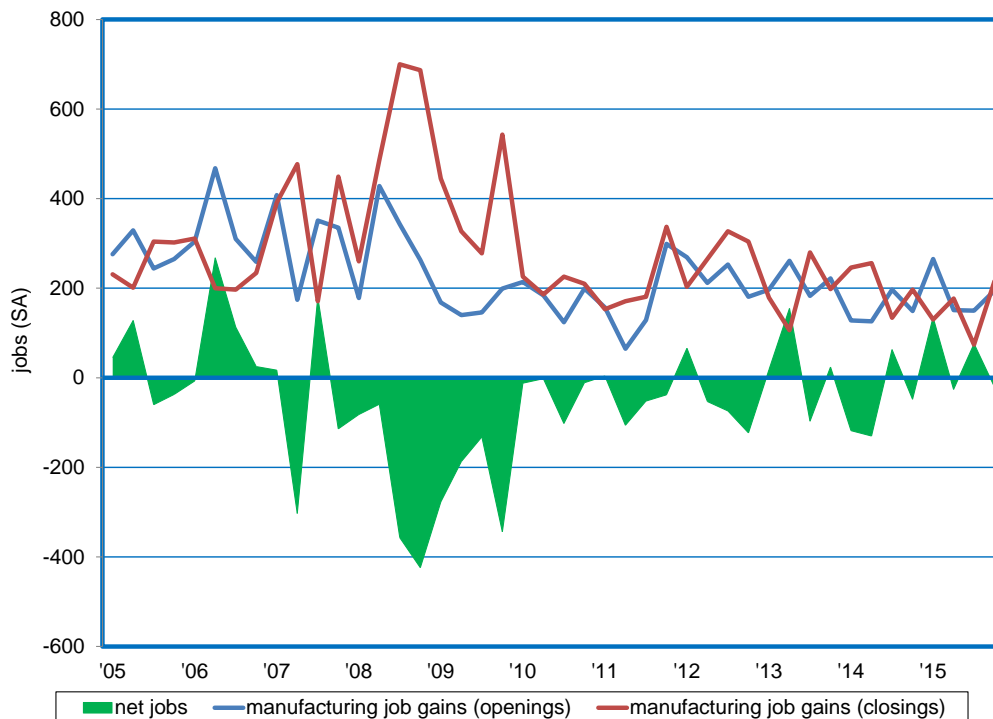
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Mfg. Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
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Note: 2016:53
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Manufacturing Job Gains Attributable to Openings Mostly Being Offset by Losses from Closings



- Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening manufacturing establishments accounted for 200 new jobs in 2015:IVQ. Job losses in closing establishments were slightly higher.
- In fact, as Nevada's labor market recovery has unfolded, underlying trends suggest that job losses from closing manufacturing businesses are essentially offsetting gains from openings. Positive net job gains attributable to openings and closings in manufacturing have been realized in just eight of the past 20 quarters, going back to the beginning of the labor market recovery.
- These findings suggest that recent growth in manufacturing jobs in Nevada (totaling nearly 5,000 since the recovery began) is attributable to existing establishments expanding their workforce. The net contribution from opening establishments appears to be minimal.