

# RESEARCH NOTES



Research & Analysis  
Bureau

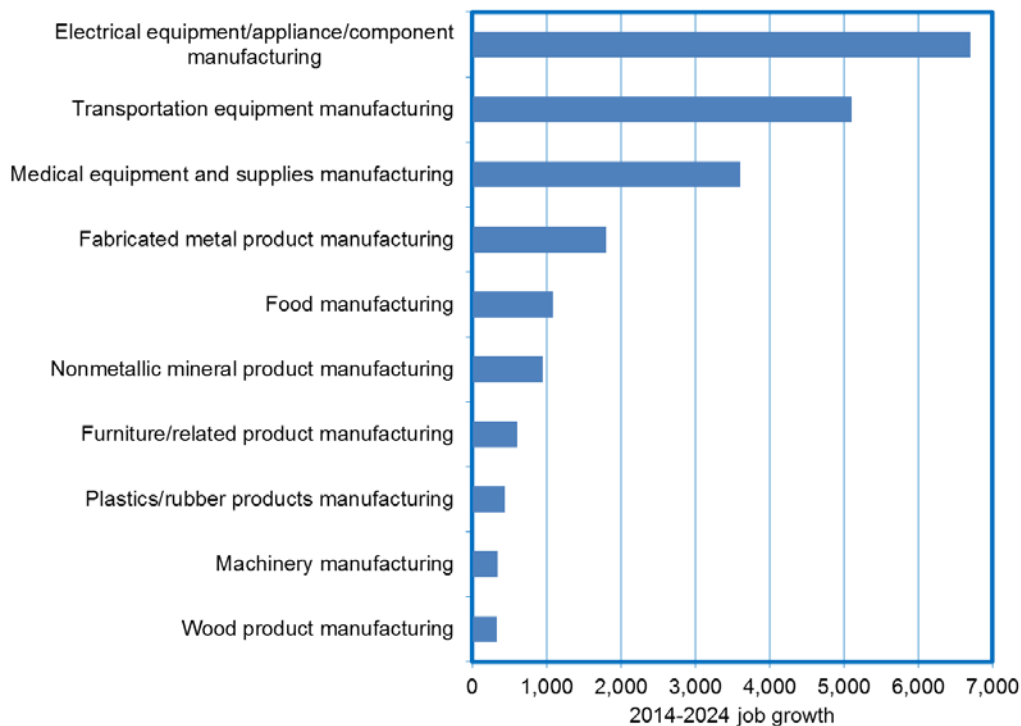
Nevada's Premier Source of Workforce & Economic Information and Analysis



Manufacturing Projections  
Dionny McDonnell, Economist

Note: 2016:55  
October 10, 2016

## Nevada Manufacturing Jobs to Increase by 21,800 through 2024; Electrical, Transportation, and Medical Equipment Lead the Way



- The Research and Analysis Bureau produces ten-year industry employment projections for the State and sub-State areas on a biennial basis.
- Projections are based on a variety of modeling techniques. They are focused on long-term structural trends in the economy and do not try to anticipate future business cycle activity.
- It is estimated that Nevada's total manufacturing employment is expected to increase by 21,800 jobs from 2014 to 2024, this is a 52.9 percent increase over the period. Specifically, our projections estimate that manufacturing employment will total 63,000 jobs by the end of the forecast period.
- The three industries that will experience the largest increase in employment are: electrical equipment (+6,700 jobs...largely driven by the Tesla project), transportation equipment (+5,100...largely driven by the Faraday project), and medical equipment (+3,600).
- All told, of the 18 manufacturing industries for which information is available, each is estimated to grow through 2024.