

RESEARCH NOTES



Research & Analysis
Bureau

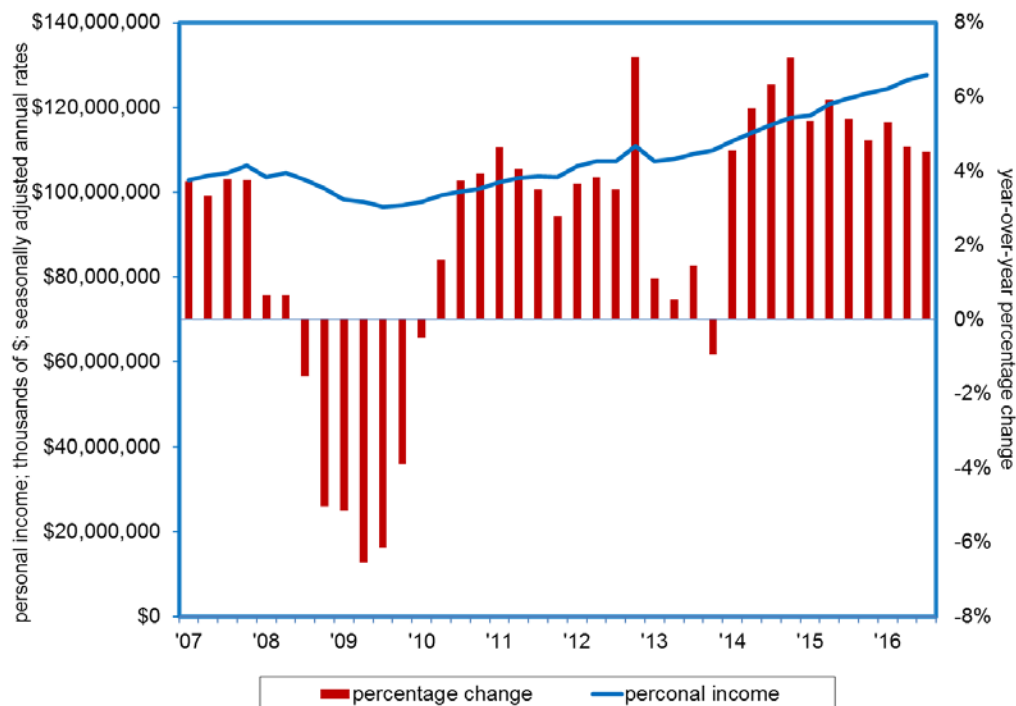
Nevada's Premier Source of Workforce & Economic Information and Analysis



Personal Income
Dionny McDonnell, Economist

Note: 2016:90
December 21, 2016

Personal Income on the Rise in 25 of the Past 26 Quarters; Growth Exceeds National Average in Past 11 Quarters



- Personal Income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information through the third quarter of 2016 shows personal income in Nevada reached \$127 billion, up 4.5% from a year ago.
- In fact, personal income has increased in 25 out of the past 26 quarters, following seven straight quarters of decline during the recession.
- Nevada's personal income growth has exceeded that of the U.S. in each of the past eleven quarters. During 2016:IIIQ, personal income in the nation as a whole grew 3.5%, a full percentage point below the Silver State's gain.