

# RESEARCH NOTES



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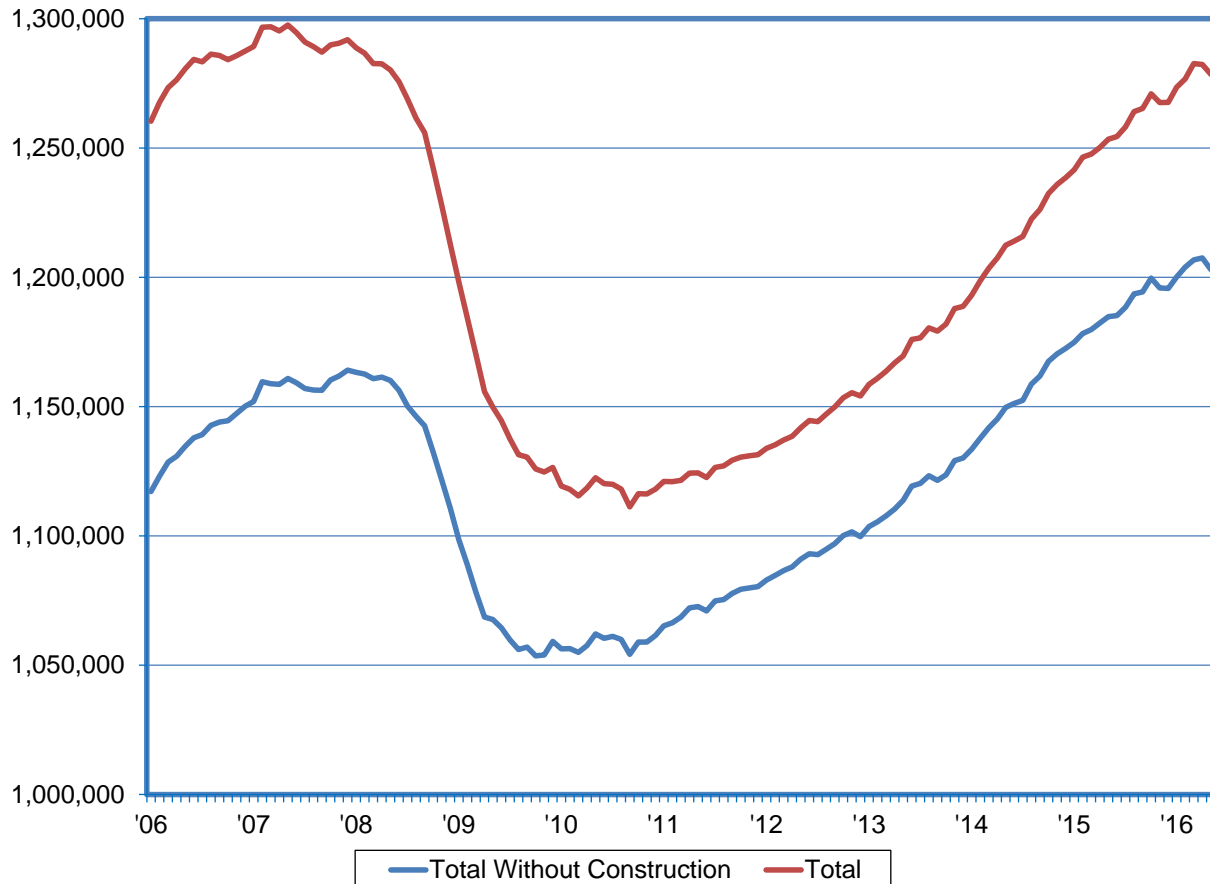
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Job Levels vs. Pre-Recessionary Peak  
Tim Wilcox, Economist

Note: 2016:23  
June 24, 2016

## Employment Levels Approach Pre-Recessionary Peak; Well Above Peak When Construction is Excluded



- In May 2007 Nevada's employment peaked at 1,297,600 jobs. During the recession, the Silver State lost 186,400 jobs, bottoming out at 1,111,200.
- Since then, Nevada has recovered most of the jobs lost during the recession. Specifically, in May 2016, employment totaled 1,278,500, just 19,100 short of the pre-recession peak.
- All told, the construction industry lost nearly 96,000 jobs as the recession unfolded. Job levels fell from a high of nearly 150,000 to almost 50,000. Since then, building-related jobs have increased by 25,000, still nearly 75,000 short of the pre-recession peak.
- Most importantly, exclusive of the construction sector, Nevada's employment has surpassed pre-recession highs. Put another way, in total, we are approaching record-high levels of employment in the Silver State, with about 75,000 fewer construction jobs relative to pre-recession highs.