

Gross Job Gains vs. Gross Losses – All Establishments Marianne Segurson, Economist

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Nevada Private Sector Gross Job Gains > Gross Job Losses in 21 Straight Quarters; 2015:IVQ Net Gain Strongest in a Decade private sector gross job gains vs. gross job losses (SA)



- Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Gross job gains at expanding or opening private sector establishments totaled 75,900 in 2015:IVQ. Over the same period, gross job losses at contracting or closing private sector establishments totaled 57,700.
- The difference between the number of gross job gain and the number of gross job losses equated to a "net" employment gain of 18,200 jobs in the private sector. This translates into the most pronounced gain in a decade.
- This represents the 21<sup>st</sup> consecutive quarter of net job growth, based upon BED measures.

