

RESEARCH NOTES



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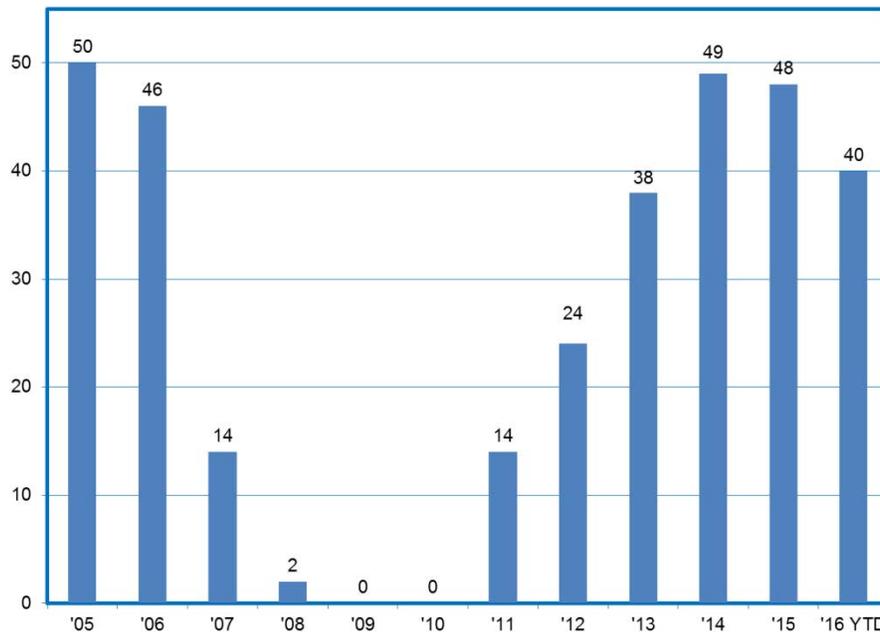
Nevada's Premier Source of Workforce & Economic Information and Analysis



Job Growth Ranking
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Note: 2016:40
September 8, 2016

Nevada has 11th-Highest Private Sector Job Growth in the U.S. states with private sector job growth less than Nevada



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag. These data represent a complete count of jobs based upon information submitted by covered employers. As a result, historical information is subject to minimal, if any, revisions.
- Examining this information over time, and for all 50 states (plus the District of Columbia), highlights Nevada's relative performance during the pre-recession boom, through the downturn, and into the recovery.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. Indeed, Nevada had the highest employment growth rate in the country in 2005 (6.4 percent).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. In fact, Nevada's employment losses were the most pronounced in the nation in 2009 (-10.1 percent) and 2010 (-2.8 percent).
- Nevada has gradually regained lost ground over the past five years. In 2011 the private sector grew at a rate of 1.2 percent, 37th in the nation; in 2012 we grew at a rate of 1.9 percent, 27th in the nation; and in 2013, private sector growth continued this trend, growing at 2.7 percent, which placed it 13th in the nation. In 2014 Nevada had the second-fastest growing private sector in the nation, with a four percent growth rate; in 2015 we grew at a rate of 3.8 percent, third in the nation.
- With data through first quarter of 2016, we see that Nevada had the eleventh-fastest growing private sector in the nation, with a 3.1 percent job growth rate. The three leading states are Utah, Florida, and Idaho.