

RESEARCH NOTES



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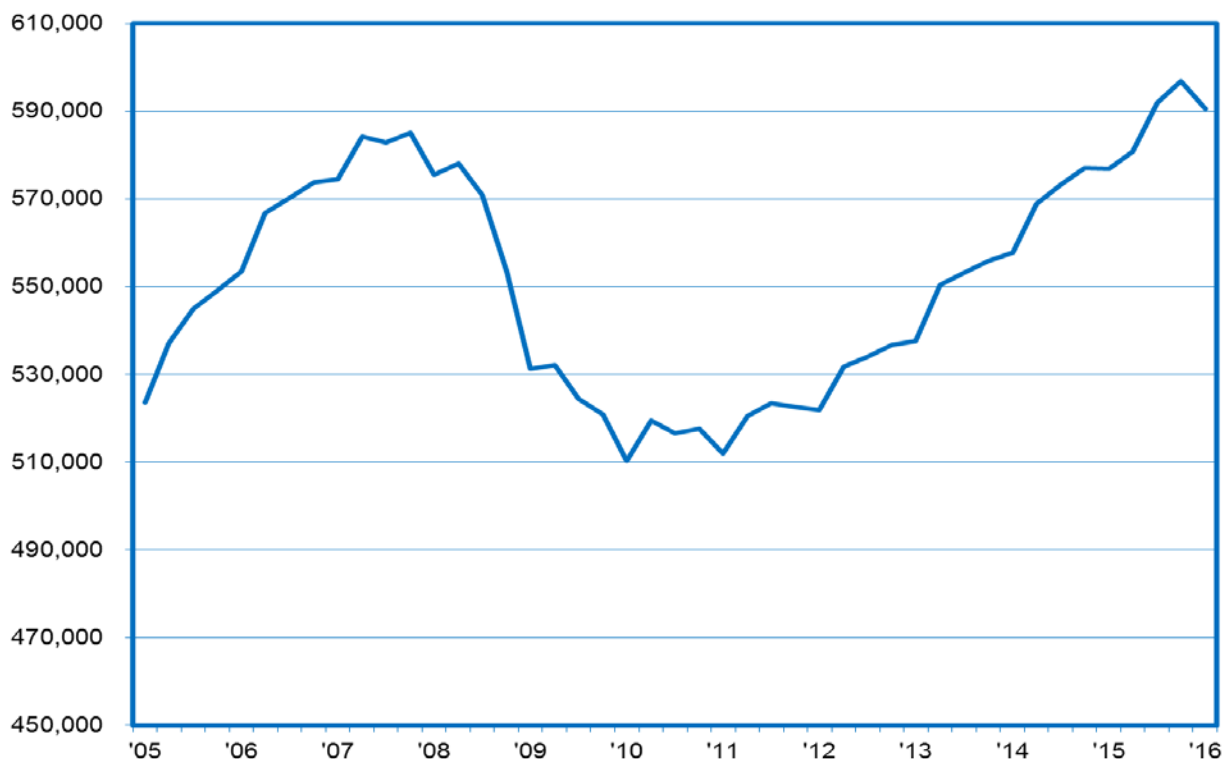


Small Business Employment
Tim Wilcox, Economist

Note: 2016 44
September 8, 2016

Small Businesses Add Nearly 14,000 Jobs in Nevada in 2016:IQ vs. 2015:IQ

private sector employment in establishments with less than 100 employees



- As of 2016:IQ, employment in Nevada firms with less than 100 employees totaled 591,000. This is a decrease of nearly 6,300 from 2015:IVQ. This can be mostly explained by the usual slowdown that occurs following holiday-related hiring in the final months of a calendar year. Still, this represents a record high for the first quarter, exceeding 2015's 577,000 high-water mark for the first three months of the year.
- Prior to the recession, small business employment peaked at just over 585,000 in 2007:IVQ. As the downturn unfolded, jobs fell to 510,000.
- All told, the 13,600 job year-over-year gain recorded in this year's first quarter translates into the 21st consecutive quarter of annualized growth.
- At its pre-recession peak, small businesses accounted for 52% of total private sector employment. The most recent information shows that employment in these establishments represents 54% of the total.