

RESEARCH NOTES



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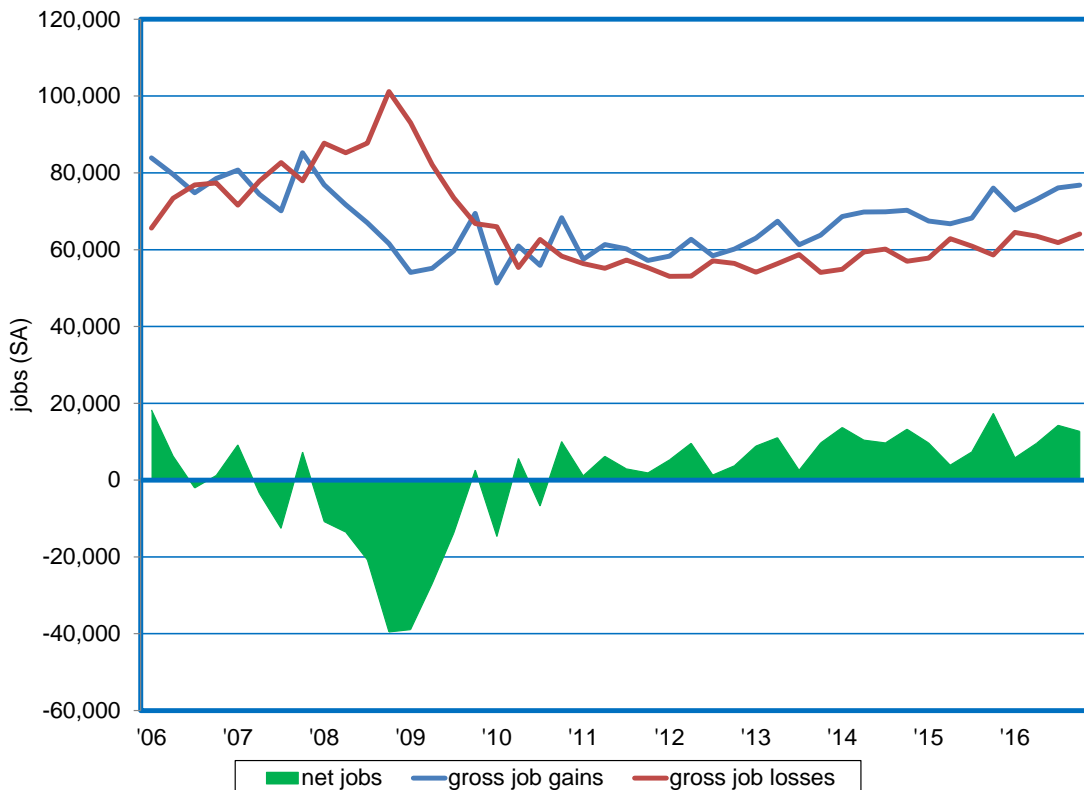
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Gross Job Gains vs. Gross Losses – All Establishments
Marianne Segurson, Economist

Note: 2017:100
August 8, 2017

Nevada Private Sector Gross Job Gains > Gross Job Losses in 25 Straight Quarters; 2016:IVQ Net Gain = 12,700 Jobs



- Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Gross job gains at expanding or opening private sector establishments totaled 76,800 in 2016:IVQ. Gains have trended higher at a modest, but consistent, pace since the beginning of the recovery. In fact, the most recent gain is the strongest since early-2009. Over the same period, gross job losses at contracting or closing private sector establishments totaled 64,100.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 12,700 jobs in the private sector. That translates into the fifth strongest gain since before the recession, and compares to net losses approaching 40,000 per quarter at the height of the downturn.
- This represents the 25th-consecutive quarter of net job growth, based upon BED measures.
- Gross job losses have been hovering near pre-recession levels of late. Gross job gains, on the other hand, appear to be approaching pre-recessionary levels, which exceeded 80,000 per quarter at its highest