

# RESEARCH NOTES



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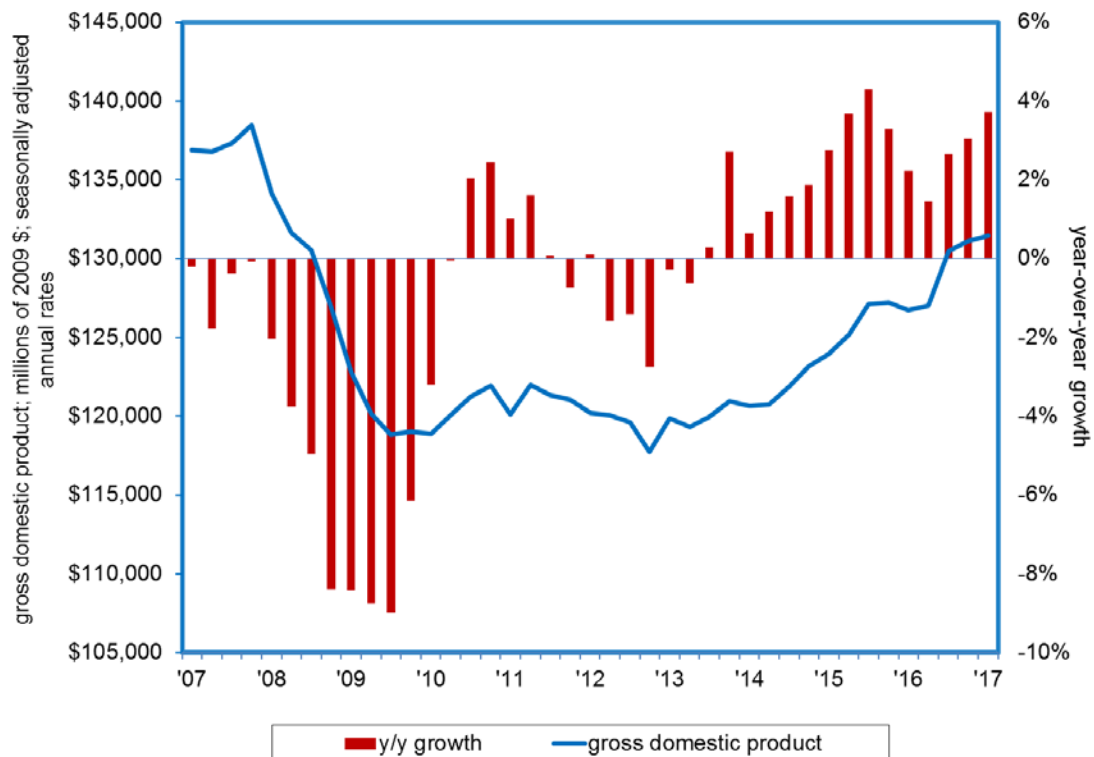
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Gross Domestic Product 2017:IQ  
Dionny McDonnell, Economist

Note 2017:114  
September 5, 2017

## Nevada's Economy Has Expanded in Each of the Past 15 Quarters; GDP Growth Exceeds the Nation's in the Past Eight Quarters



- The U.S. Bureau of Economic Analysis (BEA) recently released 2017:IQ state gross domestic product (GDP) information, the broadest measure of economic activity.
- As defined by BEA, GDP totaled over \$131 billion (in 2009 dollars) in this year's first quarter (In "current" dollars, this equates to \$153 billion). While the Silver State's economy has been on the rise since 2011, the value of "real" economic activity, measured in inflation-adjusted terms, in the State remains slightly below pre-recession levels.
- Nevada's economy has now grown in 15 consecutive quarters.
- The Silver State's economic growth has exceeded the national average in each of the past eight quarters. In 2017:IQ, Nevada's economy grew at a 3.7% clip, compared to 1.9% in the nation as a whole.
- Among other things, these encouraging trends have translated into relatively strong labor market conditions in the State, as measured by a declining unemployment rate, a downtrend in unemployment insurance activity, and an uptrend in employment growth.