

RESEARCH NOTES



Research & Analysis
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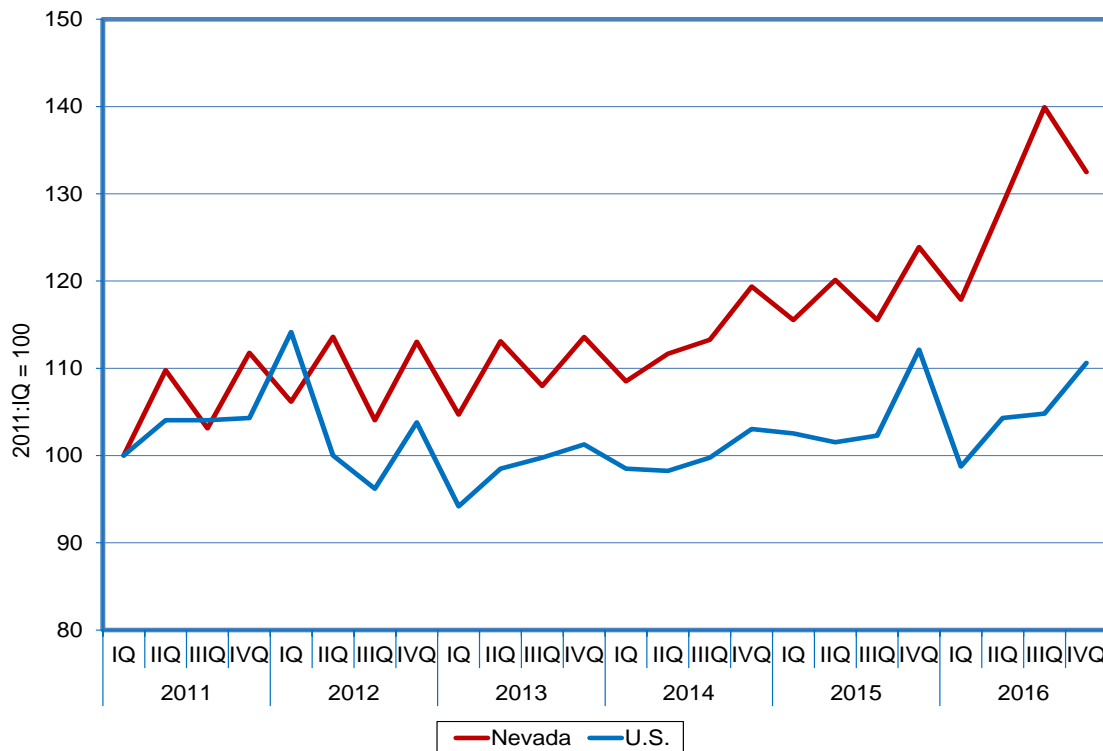
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Business Establishment Openings
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Note: 2016:116
September 5, 2017

Nevada Private Sector Business Establishment Openings Trending Up over the Recovery; Outpacing U.S. as a Whole



- Among other things, the Bureau of Labor Statistics' Business Employment Dynamics Program allows us to look at Nevada's relative performance as it pertains to business establishment openings.
- Nevada's labor market has been on the mend since bottoming out in 2010. Since then, trends in business establishment openings have been more encouraging than in the nation as a whole.
- During the fourth quarter of 2016, Nevada had 4,200 new business establishments. This is up one-third from the beginning of 2011, when the labor market first showed signs of improvement.
- In the United States as a whole, there were 438,000 new businesses during the fourth quarter of 2016 – up just 11 percent from the beginning of the recovery.
- As with other barometers of labor market activity, these results highlight the improvement in Nevada during the post-recession period. In the past three quarters, openings have surpassed 4,000 for the first time ever.