

RESEARCH NOTES



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Job Growth by Industry
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Note: 2017:12
January 17, 2017

Job Growth Broad-Based Across All Industry Groups During the Recovery; Strongest Gains Found in Trade/Transportation/Utilities employment by industry; thousands

	2010	2016	Difference
Trade, Transportation, & Utilities	210.1	247.6	37.5
Leisure & Hospitality	309.0	345.4	36.4
Professional & Business Services	135.7	169.9	34.1
Education & Health Services	101.5	126.5	24.9
Construction	59.3	76.9	17.6
Financial Activities	52.9	60.6	7.8
Manufacturing	37.9	42.5	4.6
Other Services	32.9	36.9	4.0
Government	153.8	157.5	3.8
Mining & Logging	12.2	13.5	1.3
Total Nonfarm	1117.8	1290.1	172.4

- With employment information available for all of 2016, an assessment of how Nevada's labor market has performed over the recovery period is in order.
- Job losses during the recession were disproportionately concentrated in a few industries. Just two industries, construction (-75,400 jobs over the 2007-2010 period) and leisure/hospitality (-30,100 jobs over the same period), accounted for the bulk of job losses.
- While we see solid contributions from the State's historical drivers, leisure/hospitality and construction, job growth in a number of other industries has been strong since 2010, when labor market conditions in Nevada, taken as a whole, were at their worst.
- Trade/transportation/utilities (+37,500 jobs), professional & business services (+34,100), and education/health services (+24,900 jobs) have all markedly gained employment over the recovery period.
- Looked at another way, the Silver State has established a new record level of employment with 65,000 fewer construction jobs than pre-recession. The broad-based growth across nearly all industries will hopefully lead to a more stable economy going forward.