

RESEARCH NOTES



Research & Analysis
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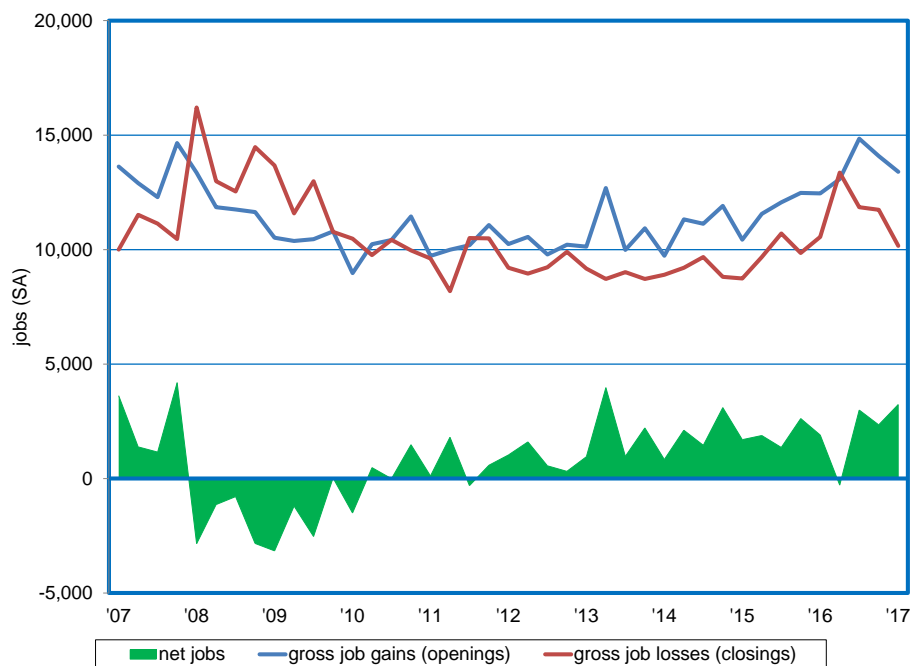
Nevada's Premier Source of Workforce & Economic Information and Analysis



Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2017:137
November 9, 2017

Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 21 of the Past 22 Quarters; 2017:IQ Net Gain=3,200



- Business Employment Dynamics data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 13,400 new (gross) jobs in 2017:IQ. Gains have improved at a slow, but steady, pace since the recovery began. In fact, the number of new jobs accounted for by openings in recent quarters have been the most pronounced of the recovery period. Closing establishments lost 10,200 jobs during the quarter—very similar to pre-recession levels.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 3,200 jobs in the private sector during 2017:IQ. Net job growth from openings/closings is the second-highest since the recovery began.
- All told, net job growth has been positive in 21 of the past 22 quarters.