

# RESEARCH NOTES



Research & Analysis  
Bureau

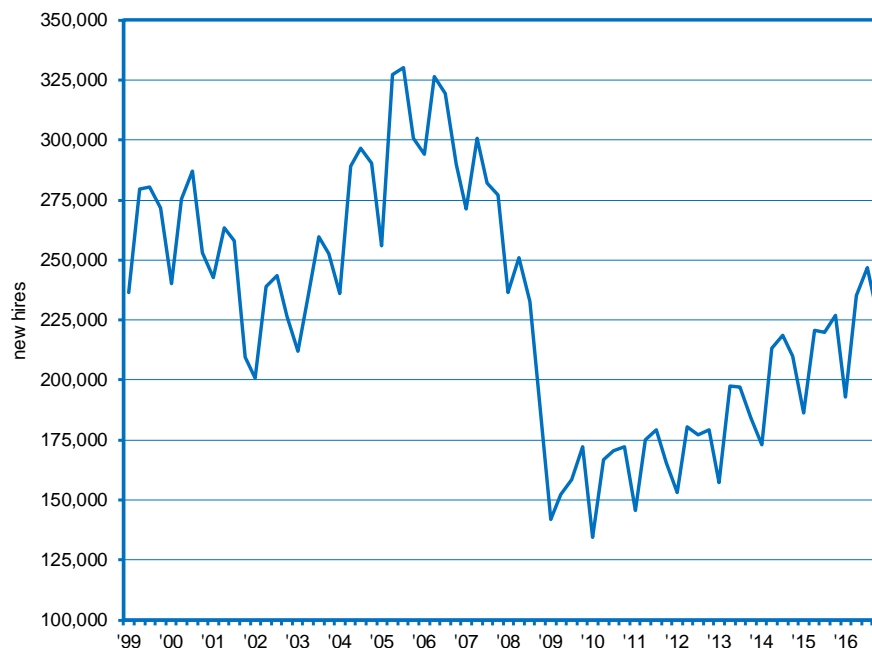
Nevada's Premier Source of Workforce & Economic Information and Analysis



New Hires in Nevada  
Bill Anderson, Chief Economist; Marianne Segurson, Economist

Note: 2017:139  
November 13, 2017

## Hiring Activity Trending Up; Further Room Remains for Improvement



- Information from the Census Bureau's Local Employment Dynamics (LED) Program allows for an analysis of new-hire activity in order to enhance our understanding of important labor market trends.
- New hires (defined as those who work for a company in a specific quarter, but not in any of the previous four quarters) have been on the rise since the early part of this decade, when the economy began to improve. The most current information shows that (quarterly) new hire activity stands at 225,000 in the Silver State.
- Hiring activity peaked prior to the recession in excess of 325,000 per quarter. As the downturn unfolded, the number of new hires tumbled to less than 150,000.
- Over the past several years, hiring activity has been trending up consistently, after taking into account normal seasonal volatility. Specifically, quarterly new hires have increased by 100,000 since the recessionary low.
- Taken as a whole, these findings are very consistent with overall trends in the labor market, as job levels have risen to a record high.
- Future *Research Notes* will examine hiring activity in Nevada across industries.