

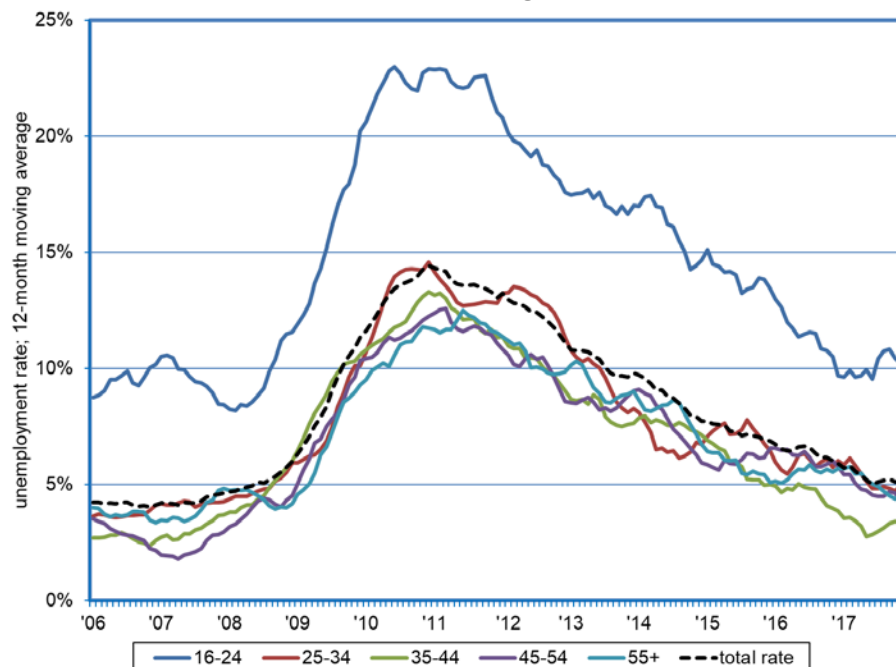
Research Notes



Unemployment Rate by Age
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Unemployment Rate for Teens and Young Adults Tends to be Higher Than Other Age Groups



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, allows for the analysis of the unemployment rate across various age groups in the Silver State.
- The unemployment rate tends to be higher for the 16-24 year old group, which includes teens and young adults. Before the recession, the unemployment rate for this age group averaged 9.5 percent (expressed as a 12-month moving average), about six percentage points higher compared to other age cohorts.
- Teens and young adults were the most affected by the downturn. The unemployment rate for this group peaked at 23 percent during the recession, roughly ten points higher than that for other age cohorts.
- As the recovery unfolded, the unemployment rate for all groups started to decrease. In November, teens and young adults have an unemployment rate of 10.2 percent, which is, once again, about six percentage points higher than the other age groups.
- The gap between the jobless rate for Nevada's younger workers and that for the overall labor force stays fairly stable over time. Recent trends are consistent with these historical patterns. In addition, trends in the Silver State are very similar to those for the nation as a whole.