

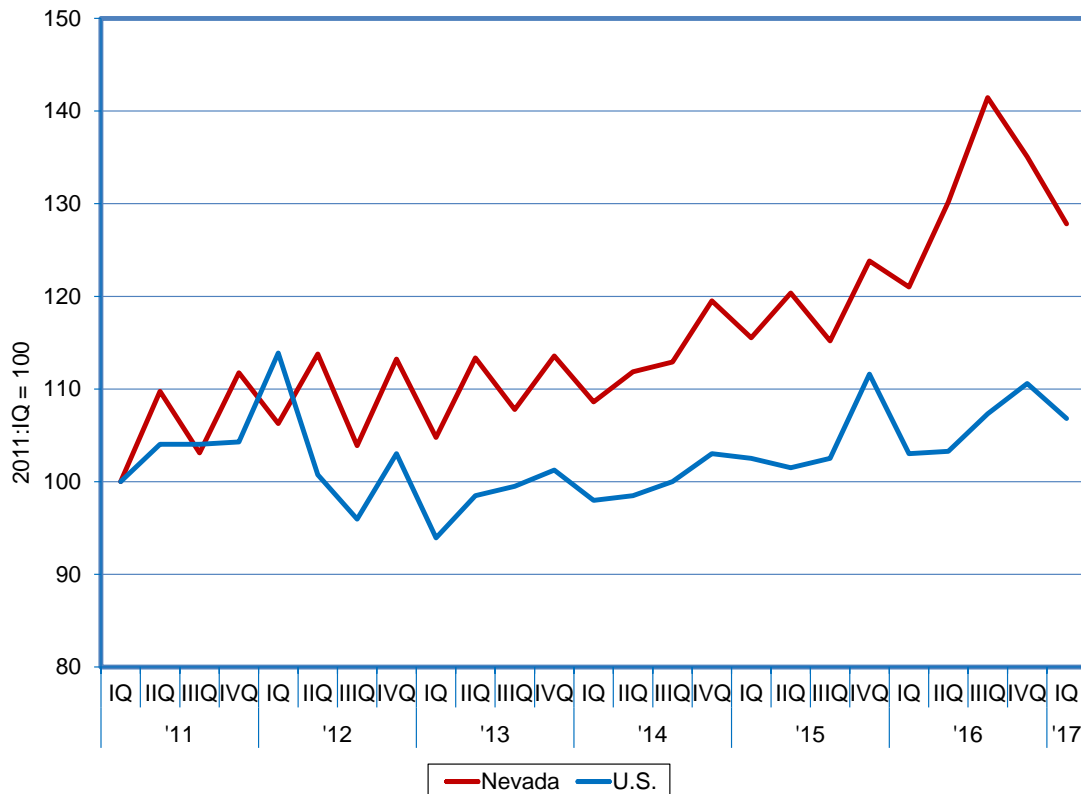
Research Notes



Business Establishment Openings
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Nevada Private Sector Business Establishment Openings Trending Up Over the Recovery; Outpacing U.S. as a Whole



- Among other things, the Bureau of Labor Statistics' Business Employment Dynamics Program allows us to look at Nevada's relative performance as it pertains to business establishment openings.
- Nevada's labor market has been on the mend since bottoming out in 2010. Since then, trends in business establishment openings have been more encouraging than in the nation as a whole.
- During the first quarter of 2017, Nevada had 4,100 new business establishments. This is up approximately one-fourth from the beginning of 2011, when the labor market first showed signs of improvement.
- In the United States as a whole, there were 423,000 new businesses during the first quarter of 2017 – up just 7 percent from the beginning of the recovery.
- Openings have exceeded 4,000 in each of the past four quarters, a first for this recovery.
- Most importantly, underlying trends in business openings show that growth has been fairly consistent over time.
- As with other barometers of labor market activity, these results highlight the improvement in Nevada during the post-recession period, both in absolute terms, and relative to the U.S. as a whole.