

RESEARCH NOTES



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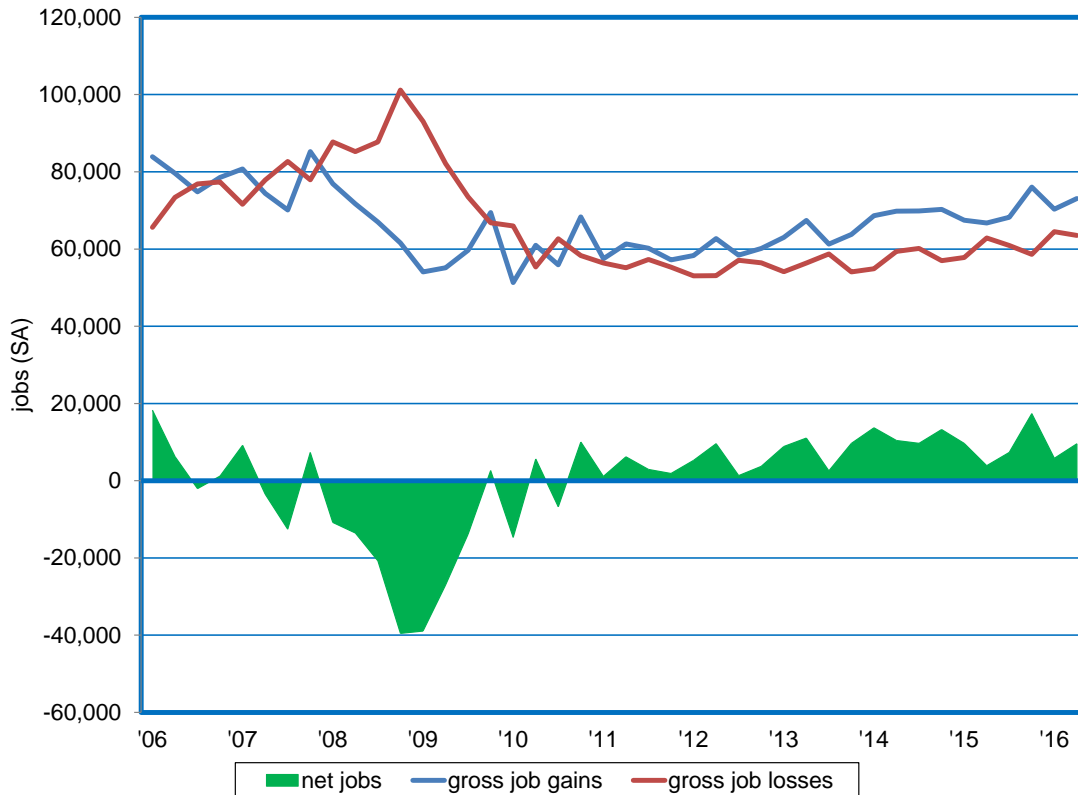
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Gross Job Gains vs. Gross Losses – All Establishments
Marianne Segurson, Economist

Note: 2017:17
January 30, 2017

Nevada Private Sector Gross Job Gains > Gross Job Losses in 23 Straight Quarters; 2016:IIQ Net Gain = 9,600 Jobs



- Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Gross job gains at expanding or opening private sector establishments totaled 73,100 in 2016:IIQ. Gains have trended higher at a modest, but consistent, pace since the beginning of the recovery. Over the same period, gross job losses at contracting or closing private sector establishments totaled 63,500.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 9,600 jobs in the private sector.
- This represents the 23rd-consecutive quarter of net job growth, based upon BED measures.
- Gross job losses have been hovering near pre-recession levels of late. As a result of several years of improvement, gross job gains appear to be approaching pre-recessionary levels. In fact, 2016:IIQ marks the third-consecutive quarter in which gross gains have exceeded 70,000...the first time this has happened since 2008.