

RESEARCH NOTES



Research & Analysis
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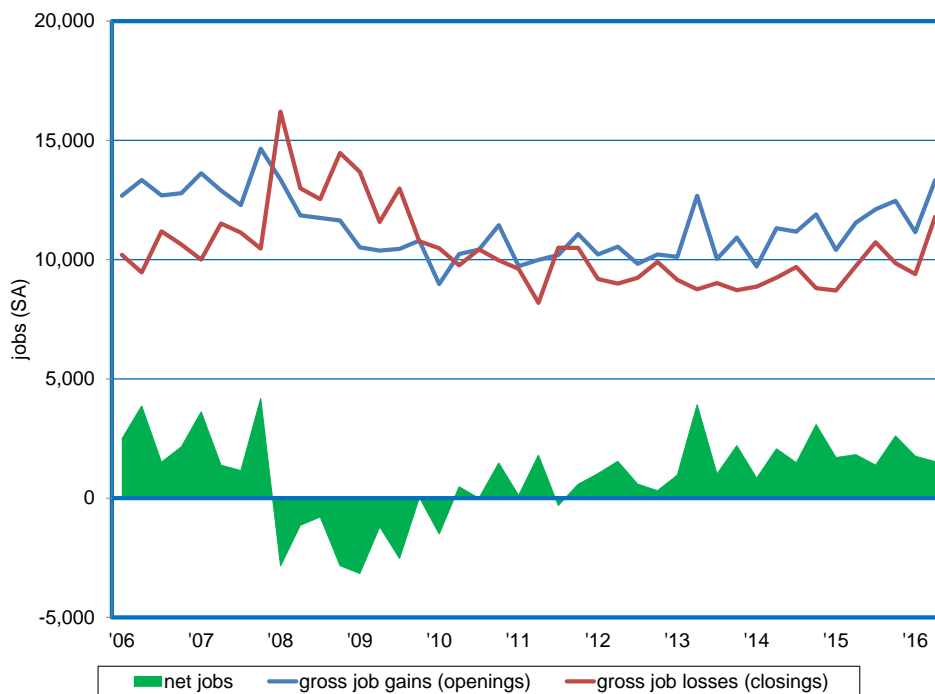
Nevada's Premier Source of Workforce & Economic Information and Analysis



Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2017:18
January 30, 2017

Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 19 Straight Quarters; 2016:IIQ Net Gain=1,500



- Business Employment Dynamics data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 13,300 new (gross) jobs in 2016:IIQ. Gains have improved at a slow, but steady, pace since the recovery began. Closing establishments lost 11,800 jobs.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 1,500 jobs in the private sector during 2016:IIQ. In seven of the past nine quarters, net job gains were in excess of 1,500 per quarter.
- This translates into the 19th-consecutive quarter of net job growth, based upon BED measures, and the 23rd quarter of improvement since 2010.