

# RESEARCH NOTES



Research & Analysis  
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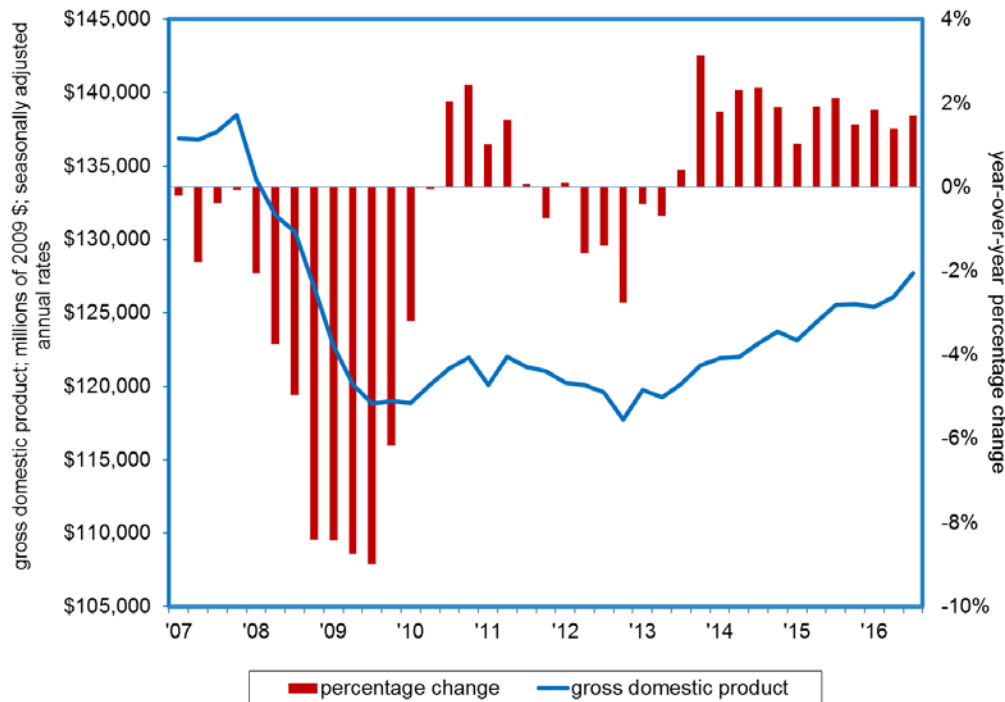
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Gross Domestic Product  
Dionny McDonnell, Economist

Note: 2016:19  
February 8, 2016

## Nevada's Economy Grows in Each of Past 13 Quarters; GDP Growth Exceeds the Nation's in the Past Three Quarters



- The U.S. Bureau of Economic Analysis (BEA) recently released 2016:IIIQ state gross domestic product information, the broadest measure of economic activity.
- Economic activity, as defined by BEA, totaled \$127 billion (in 2009 dollars) in this year's third quarter. (In "current" dollars, this equates to \$146 billion.) While Nevada's economy has been on the rise since 2011, the value of "real" economic activity, measured in inflation-adjusted terms, in the State remains slightly below pre-recession levels.
- Nevada's economy has now grown in 13 consecutive quarters.
- The Silver State's economic growth has exceeded the national average in each of the past three quarters. In 2016:IIIQ, Nevada's economy grew at a 1.7% clip, compared to 1.6% in the nation as a whole.
- Among other things, these encouraging trends have translated into relatively strong labor market conditions in the State, as measured by a year-over-year declining unemployment rate, a downtrend in unemployment insurance activity, and an uptrend in jobs.