

RESEARCH NOTES



Research & Analysis
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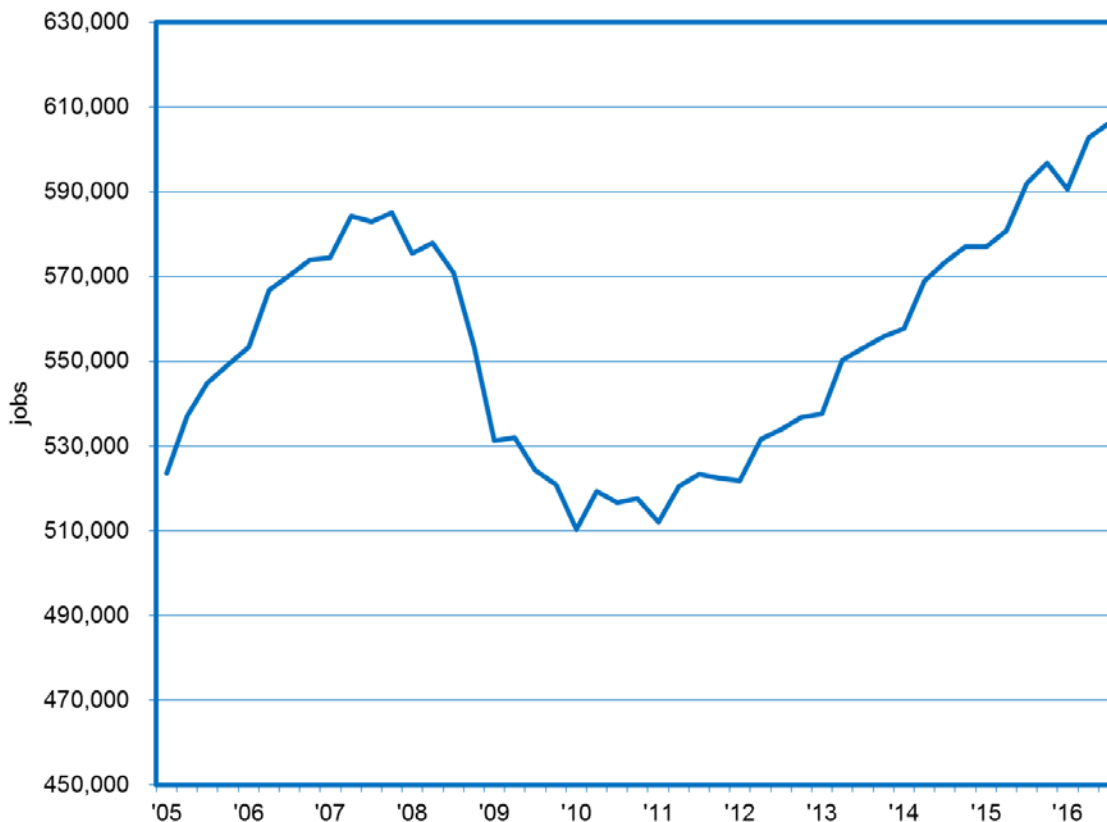
Nevada's Premier Source of Workforce & Economic Information and Analysis



Small Business Employment
Tim Wilcox, Economist

Note: 2017 28
March 6, 2017

Small Businesses Set New Employment Record; Jobs have Risen Practically Non-Stop Since End of Recession



- As of 2016:IIIQ, employment in Nevada firms with less than 100 employees totaled 606,000. That translates into a new all-time record.
- All told, the 14,200 year-over-year job gain recorded in last year's third quarter translates into the 23rd consecutive quarter of annualized growth.
- Prior to the recession, small business employment peaked at just over 585,000 in 2007:IVQ. As the downturn unfolded, small business jobs fell to 510,000. Hence, nearly 100,000 jobs have been added to small business payrolls in the Silver State since the recovery began.
- At its pre-recession peak, small businesses accounted for 52% of total private sector employment. The most recent information shows that employment in these establishments represents 53% of the total.