

# RESEARCH NOTES



Research & Analysis  
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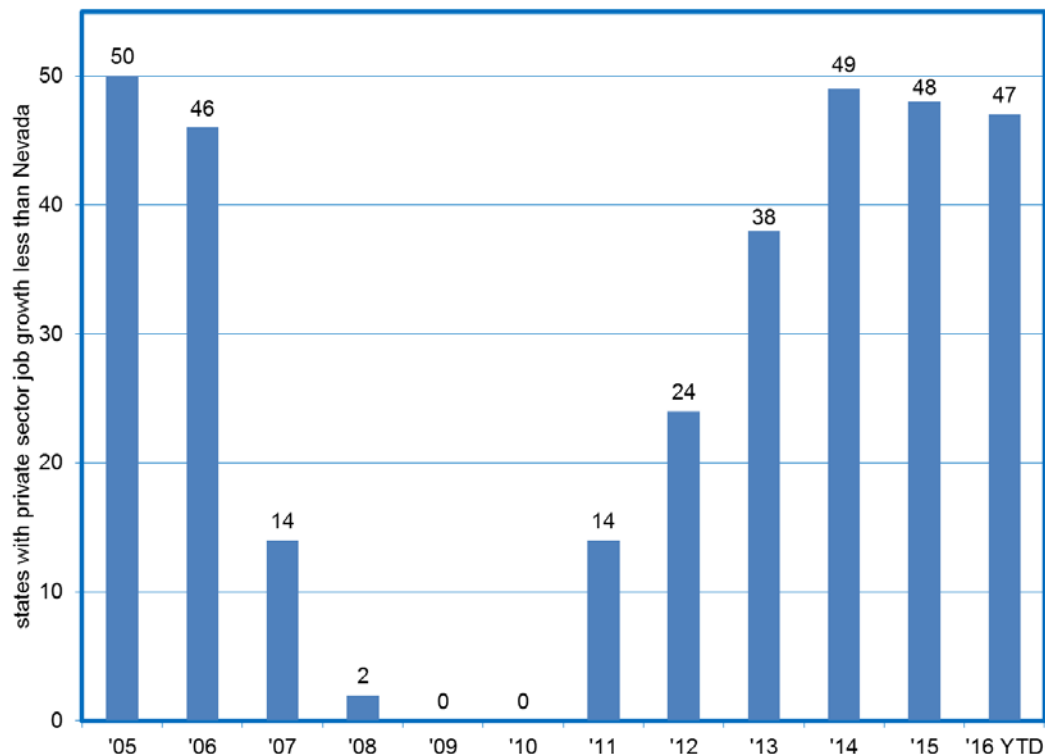
Nevada's Premier Source of Workforce & Economic Information and Analysis



Job Growth Ranking 2016:IIIQ  
Jeremy Hays, Economist; Tim Wilcox, Economist

Note: 2017:30  
March 07, 2017

## Nevada has Fourth-Highest Private Sector Job Growth in the U.S.



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. This data encompasses jobs in all fifty states plus the District of Columbia. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag. As a result, historical information is subject to minimal, if any, revisions.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. Indeed, Nevada had the highest employment growth rate in the country in 2005 (6.4 percent).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. In fact, Nevada's employment growth was the lowest in the nation in 2009 (-10.1 percent) and 2010 (-2.8 percent).
- Nevada has gradually regained lost ground over the past five years, peaking in 2014 as the second-fastest growing state in the nation, with a private sector growth rate of four percent.
- With data through 2016:IIIQ, we see that Nevada had the fourth-fastest growing private sector in the nation, with a 3.5 percent job growth rate during the first nine months of the year. Only Utah, Idaho, and Florida realized stronger private sector job growth than Nevada during the period.