

# RESEARCH NOTES



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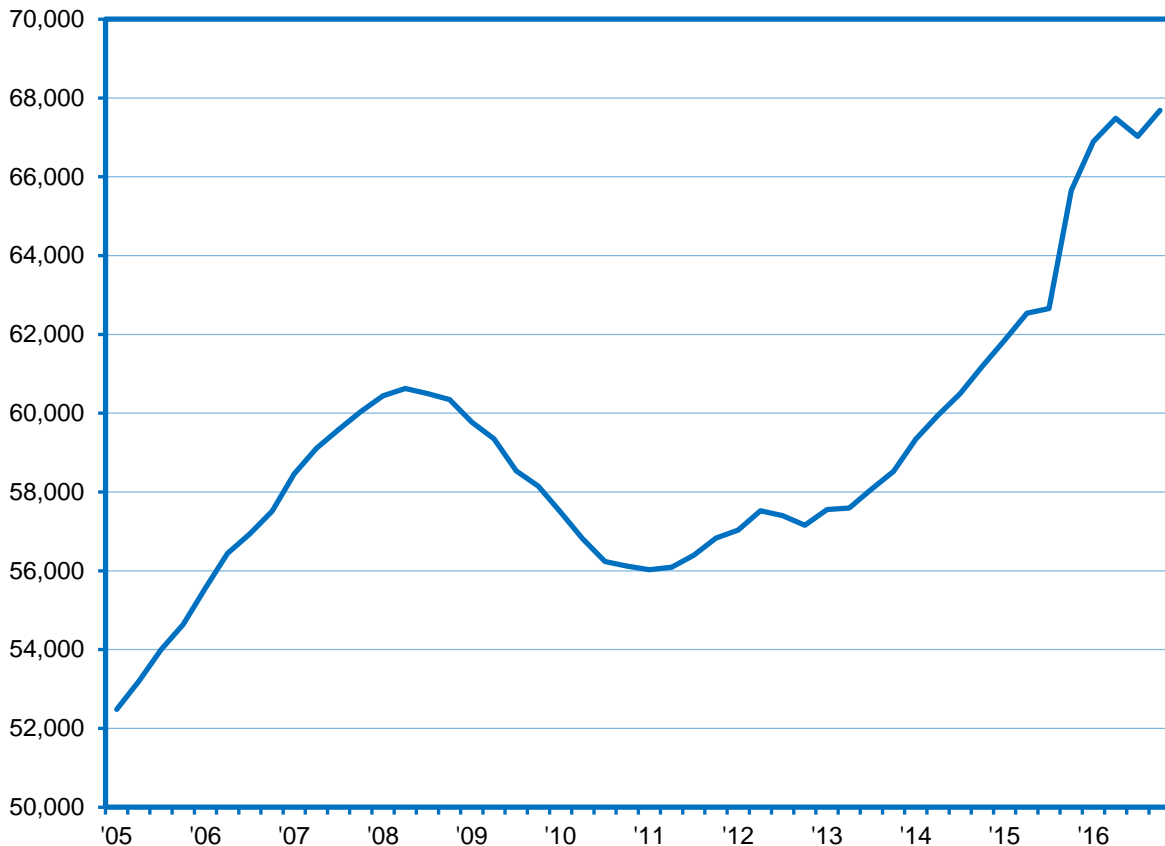
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Number of Employers  
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Note: 2017:32  
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## Number of Employers in Nevada Reaches New High; 22 Consecutive Quarters of Year-over-Year Growth



- The number of employers in the Nevada unemployment insurance system totaled 67,700 during 2016:IVQ, increasing by 660 employers, or one percent, from 2016:IIIQ.
- This translates into a record high total for the number of employers in Nevada.
- On a year-over-year basis, employer counts in Nevada increased by 2,030, or three percent. This is the 22<sup>nd</sup> consecutive quarter of year-over-year growth. This is also the first quarter where year-over-year comparisons are not impacted by the amendment to NRS 616B.691 which required clients of Professional Employer Organizations (PEOs) to be tracked individually in Nevada's unemployment insurance system. As a result, we would expect similar modest growth going forward, rather than the more pronounced growth seen earlier in 2016.
- From the recessionary low of 56,000 employers, Nevada has seen the number of employers grow by 11,700, a 20.9 percent increase.