

# RESEARCH NOTES



Research & Analysis  
Bureau

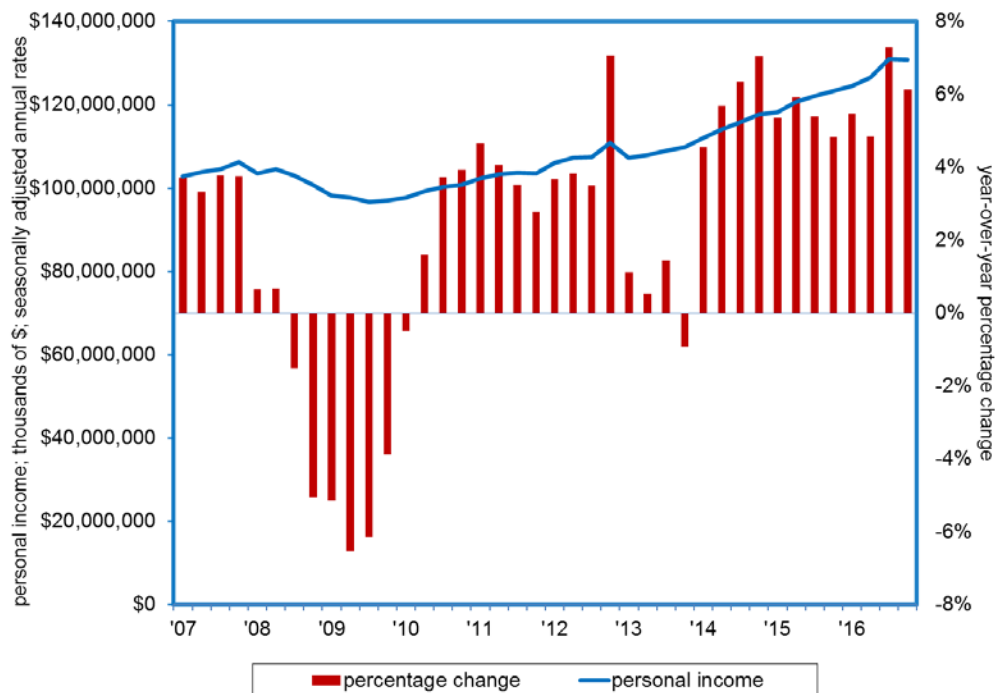
Nevada's Premier Source of Workforce & Economic Information and Analysis



Personal Income 2016:IVQ  
Dionny McDonnell, Economist

Note: 2017:42  
April 3, 2017

## Personal Income on the Rise in 26 of the Past 27 Quarters; Growth Exceeds National Average in Past 12 Quarters



- Personal Income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information for 2016 shows personal income in Nevada reached \$128 billion, up 5.9% from 2015. This compares to an increase of 3.6 percent nationwide. Perhaps most importantly, the Silver State's gain is the most pronounced amongst all states.
- Personal income has increased in 26 out of the past 27 quarters, following seven straight quarters of decline during the recession.
- Nevada's personal income growth has exceeded that of the U.S. in each of the past twelve quarters. During 2016:IVQ, personal income in the nation as a whole grew 3.7%, this is 2.4 percentage points below the Silver State's gain of 6.1% relative to the final three months of 2015.