

RESEARCH NOTES



Research & Analysis
Bureau

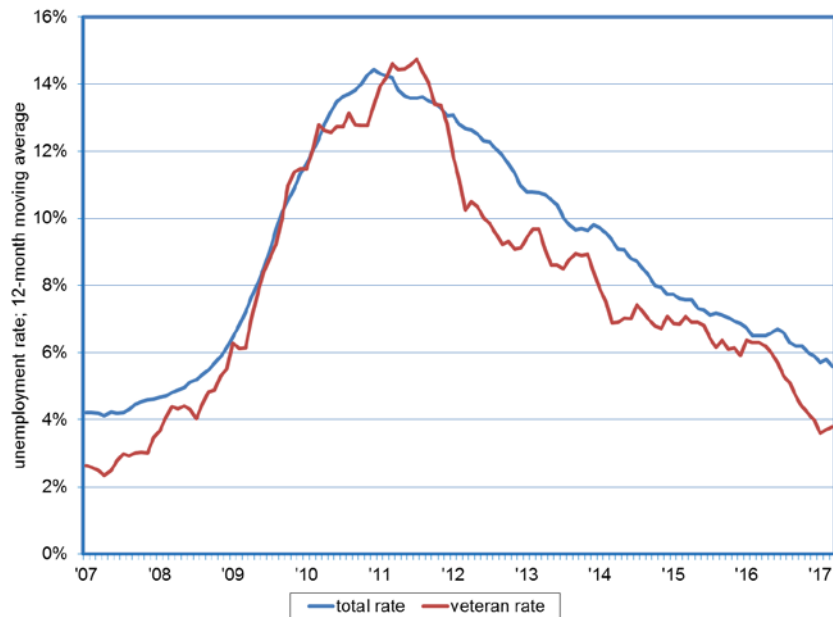
Nevada's Premier Source of Workforce & Economic Information and Analysis



Veteran Unemployment Rate
Dionny McDonnell, Economist

Note: 2017:46
April 11, 2017

Nevada's Veteran Unemployment Rate Below Overall Rate; 3.8 Percent Over Past 12 Months



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, allows for the analysis of the labor market status of the Silver State's veteran population.
- At its peak in mid-2011, the veteran unemployment rate stood at 14.7 percent--slightly higher than the peak rate for total unemployment, which was 14.4 percent¹ at the end of 2010.
- However, since 2012, unemployment rates for veterans have been notably lower than the total rate. In March, veterans have an unemployment rate of 3.8 percent (expressed as a 12-month moving average), down from 6.3 percent a year ago. This marks the lowest reading in more than nine years.
- In comparison, the total unemployment rate is 5.6 percent this month (again, expressed as a 12-month moving average), a 0.9 percentage point decrease from March last year.

¹ It should be noted that utilizing information solely from the CPS results in a slightly different total unemployment rate than what is officially reported. The State's official rate incorporates information regarding job trends and unemployment insurance claims activity into the calculation, in addition to CPS results.