

RESEARCH NOTES



Research & Analysis
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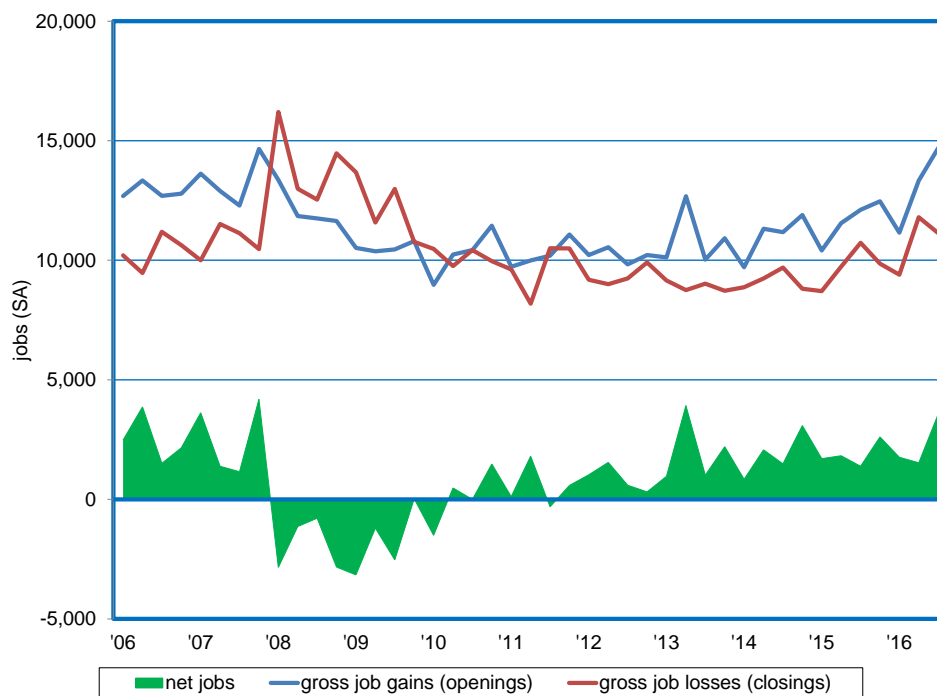
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Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2017:57
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Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 20 Straight Quarters; 2016:IIIQ Net Gain=3,600



- Business Employment Dynamics data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 14,700 new (gross) jobs in 2016:IIIQ. Gains have improved at a slow, but steady, pace since the recovery began. In fact, the number of new jobs accounted for by openings in the most recent quarter is the highest reading since the final three months of 2004. Closing establishments lost 11,100 jobs.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 3,600 jobs in the private sector during 2016:IIIQ. This is the strongest net job gain since the final three months of 2007.
- This translates into the 20th-consecutive quarter of net job growth, based upon BED measures, and the 24th quarter of improvement since 2010.