

RESEARCH NOTES



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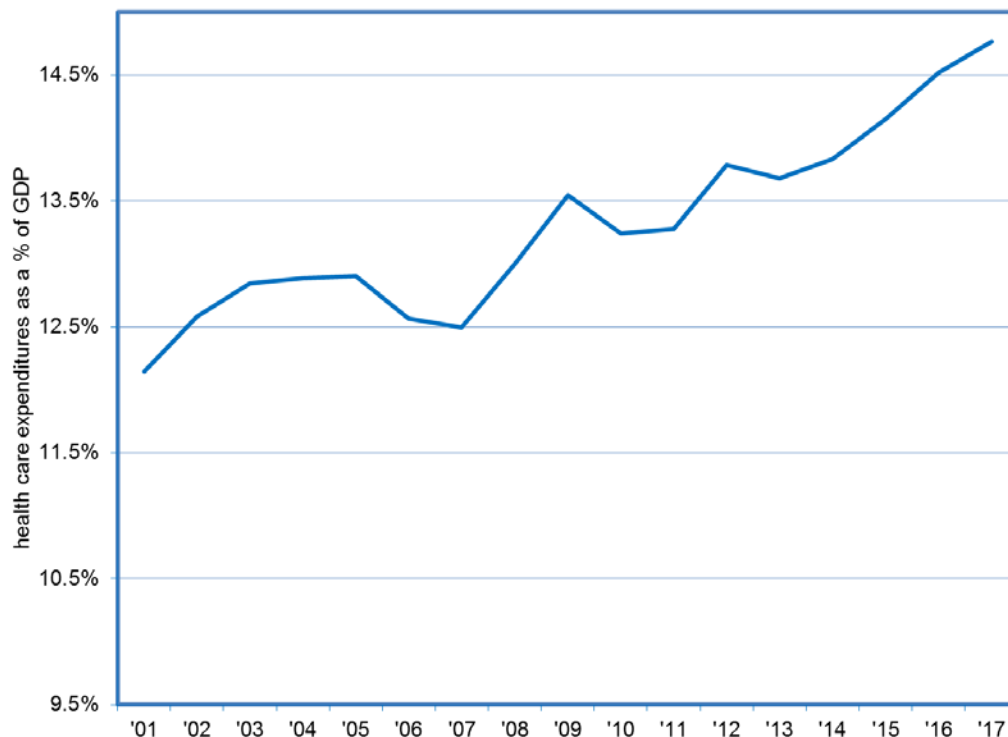
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Health Care's Role in Nevada's Economy
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Note: 2017 62
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Health Care Accounting for a Growing Share of Total Economic Activity in Nevada



- Health care remains a very prominent topic of discussion in the nation as a whole. Americans spend more on health care now than in years past. Using Regional Economic Modeling Inc. (REMI) information, this *Research Note* examines the role of health care spending in the Nevada economy.
- In Nevada, health care consumption rose from \$11.9 billion in 2001 to \$21 billion in 2017 (in 2009 \$). This is a nearly 76% increase in 16 years. This compares to a 63% increase throughout the U.S. over the same time period.
- At the same time, health care expenditures as a share of gross domestic product (GDP) rose from 12.1% to 14.8%, or 2.6 percentage points
- This is slightly more than the national increase of two percentage points over the same time. Specifically, healthcare expenditures account for 12% of U.S. GDP as of 2017.
- Nevada's health care expenditures as a share of GDP have consistently been 2-3 percentage points greater than the nation as a whole over the study period.