

RESEARCH NOTES



Research & Analysis
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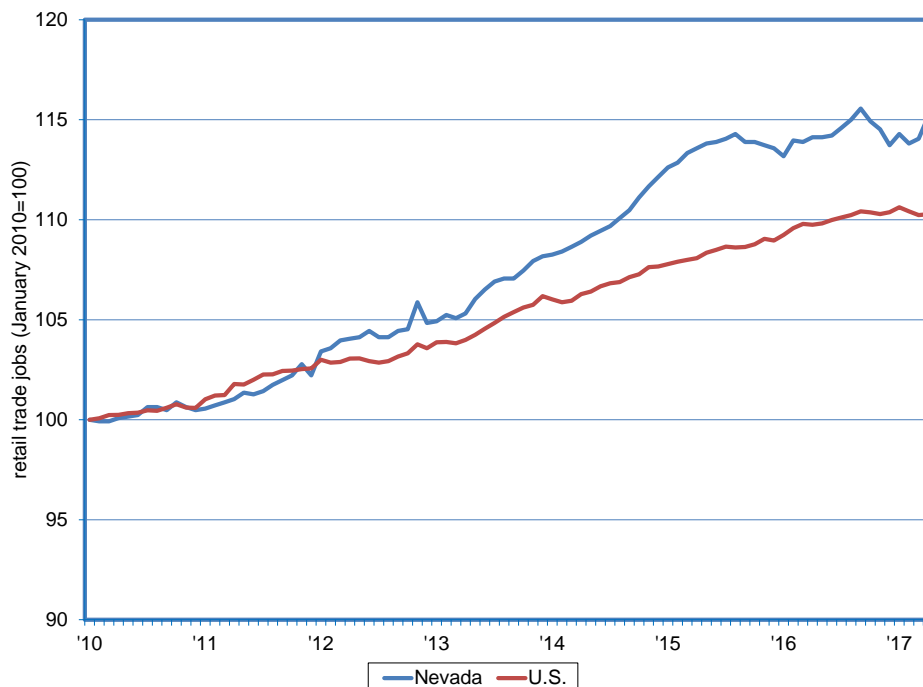
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NV vs. U.S. Retail Trade Employment
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Will Structural Change (e.g., online shopping) Impact Traditional Retail Trade Jobs? We Will be Monitoring Going Forward



- Nationally, there has been much discussion of late concerning the potential employment impacts of structural change, specifically as it pertains to the growth in online shopping capacity, in the retail trade sector. The *Research Note* examines these industries in Nevada, allowing us to establish a baseline against which we can measure future change.
- Over the recovery period, Nevada's retail trade sector has grown faster than in the U.S. Specifically, retail trade jobs in Nevada are trending about 15% higher than at the beginning of 2010. Jobs have grown from 126,000 to 145,100 over the period.
- Nationally, retail trade jobs, which currently number 15.9 million, have increased by ten percent.
- For both Nevada and the U.S., there are some signs of easing of late. In the Silver State, retail trade job levels have hovered in a very narrow range since mid-2015.
- Going forward, we will be monitoring trends in the retail sector in order to gauge any impacts of structural change on overall employment. We would assume that Nevada would not be hit as hard as the nation by such changes, in part due to the relatively large presence of high-end retail shopping venues, especially in Las Vegas.