

RESEARCH NOTES



Research & Analysis
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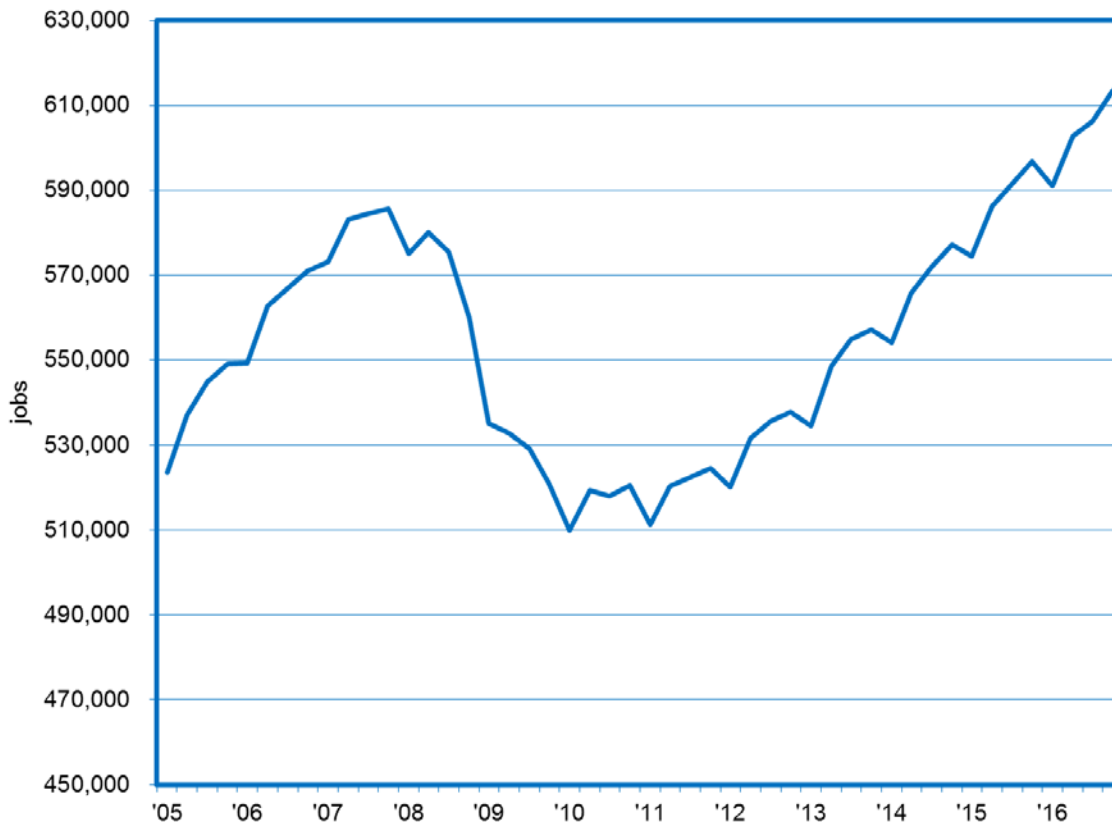
Nevada's Premier Source of Workforce & Economic Information and Analysis



Small Business Employment 2016:IVQ
Tim Wilcox, Economist

Note 2017:66
June 8, 2017

Small Businesses Set New Employment Record; Jobs up 16,700 Over the Year in 2016:IVQ



- As of 2016:IVQ, employment in Nevada firms with less than 100 employees totaled 614,000. This represents a new record high for the Silver State's small businesses. It also marks the seventh-consecutive quarter in which the pre-recessionary peak has been exceeded.
- All told, the 16,700 year-over-year job gain recorded in last year's fourth quarter translates into the 24th consecutive quarter of annualized growth.
- Prior to the recession, small business employment peaked at nearly 586,000 in 2007:IVQ. As the downturn unfolded, small business jobs fell to 510,000. Hence, almost 104,000 jobs have been added to small business payrolls in the Silver State since the recovery began.
- For all of 2016, small business employment averaged 603,000 per quarter (also a record high), compared to 587,000 in 2015.