

RESEARCH NOTES



Research & Analysis
Bureau

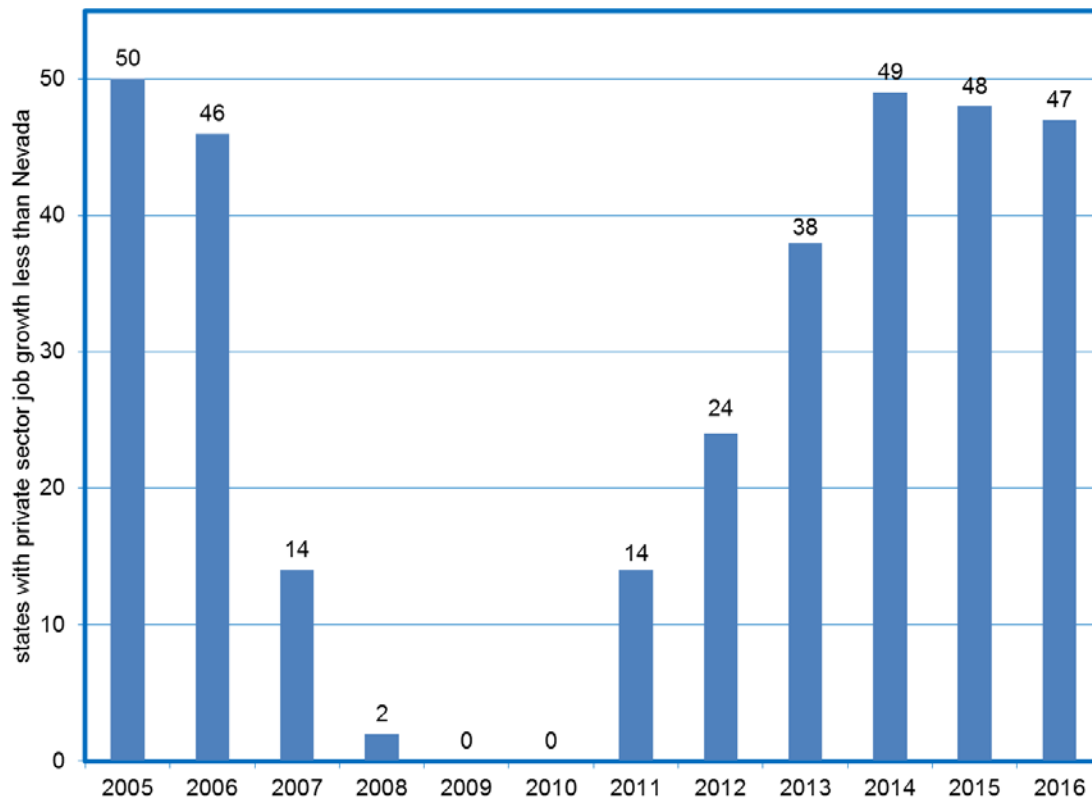
Nevada's Premier Source of Workforce & Economic Information and Analysis



Job Growth Ranking 2016:IVQ
Jeremey Hays, Economist

Note: 2017:75
June 8, 2017

Nevada has Fourth-Highest Private Sector Job Growth in the U.S.



- Information obtained through the Quarterly Census of Employment and Wages (QCEW) Program provides a nearly complete job count based upon quarterly wage records submitted by employers whose employees are covered under the Unemployment Insurance System. As a result, historical information is subject to minimal, if any, revisions. This data encompasses jobs in all fifty states plus the District of Columbia. Because generating this information is a time-consuming process, it is only available with a 4-5 month lag.
- In the years preceding the economic downturn, Nevada led the country in private sector employment growth. Indeed, Nevada had the highest employment growth rate in the country in 2005 (6.4 percent).
- Conversely, during the recession, Nevada was the most affected state in terms of private sector employment growth. In fact, Nevada's employment growth was the lowest in the nation in 2009 (-10.1 percent) and 2010 (-2.8 percent).
- Nevada has gradually regained lost ground over the past six years, peaking in 2014 as the second-fastest growing state in the nation, with a private sector growth rate of four percent.
- With data through the end of 2016, we see that Nevada had the fourth-fastest growing private sector in the nation, with a 3.4 percent job growth rate during the year, relative to 2015. Only Utah, Idaho, and Florida realized stronger private sector job growth than Nevada over the year.