

RESEARCH NOTES



Research & Analysis
Bureau

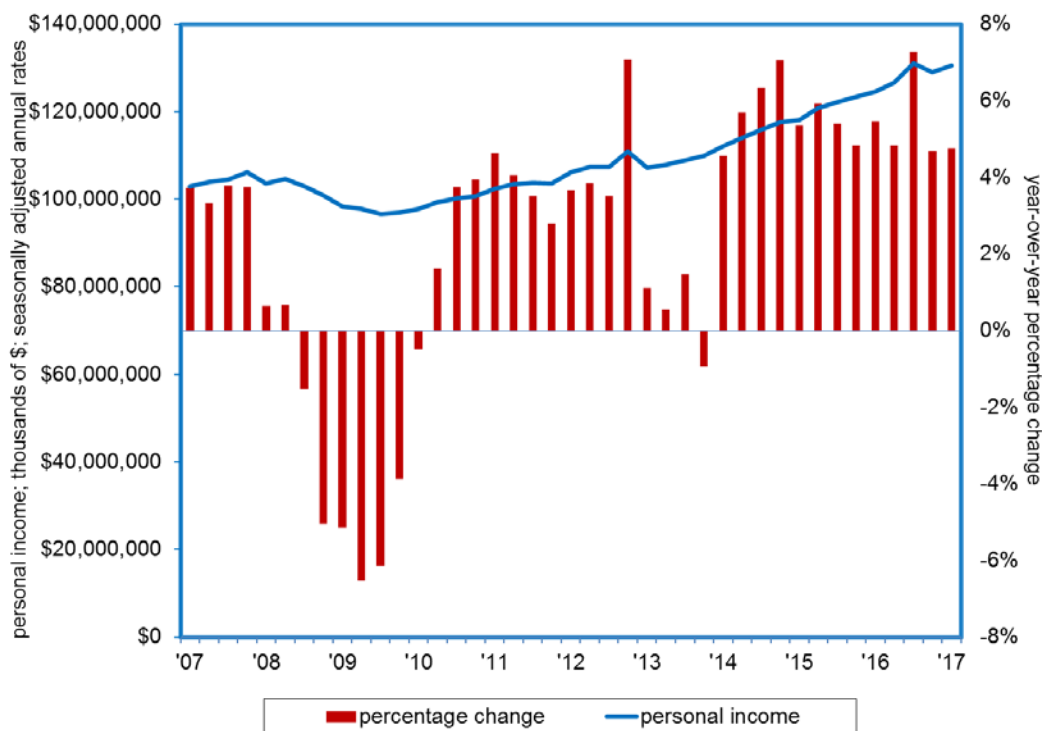
Nevada's Premier Source of Workforce & Economic Information and Analysis



Personal Income 2017:IQ
Dionny McDonnell, Economist

Note: 2017:87
June 27, 2017

Personal Income on the Rise in 27 of the Past 28 Quarters; Growth Exceeds National Average in Past 13 Quarters



- Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information through the first quarter of 2017 shows personal income in Nevada reached \$130 billion, up 4.8% from a year ago.
- In fact, personal income has increased in 27 of the past 28 quarters, following seven straight quarters of decline during the recession.
- Nevada's personal income growth has exceeded that for the U.S. in each of the past 13 quarters. During 2017:IQ, personal income in the nation as a whole grew 3.7%, or 1.1 percentage points below the Silver State's gain. In fact, Nevada's year-over-year growth is sixth-strongest in the U.S.