

RESEARCH NOTES



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Nevada Recovery Scorecard
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Nevada's Labor Market Recovery Continues Apace

Labor market information from the second quarter (April through June) of 2017 has been released, allowing us to take stock of Nevada's progress over the course of the economic expansion via the second installment of the Silver State's quarterly "Recovery Scorecard." The State continues to see strong job growth, steady unemployment rates, declining unemployment insurance claims, and increasing wages, small business jobs, and employer counts.

Nevada Recovery Scorecard - 2017:IIQ



230,600 Jobs Added Since Recession

185,700 jobs were lost as the recession unfolded
Employment is at a record high in June, at **1.34 million**



Jobless Rate Down 9 Full Percentage Points

At **4.7%** in June, down from **13.7%** during the recession



Over 100,000 Small Business Jobs Added

614,000 Nevadans are employed by businesses with less than 100 employees



Record High Number of Employers

68,200 employers operate in Nevada, an increase of **12,200** since the recession

Weekly Wages Average \$900 in 2016

Weekly wages have increased in **13** of the past **15** quarters



4th Fastest-Growing Private Sector In the Nation

Unemployment Insurance Claims Have Dropped 60%

Initial claims for unemployment insurance peaked at **28,600** per month,
but have dropped to **11,100**

