

# RESEARCH NOTES



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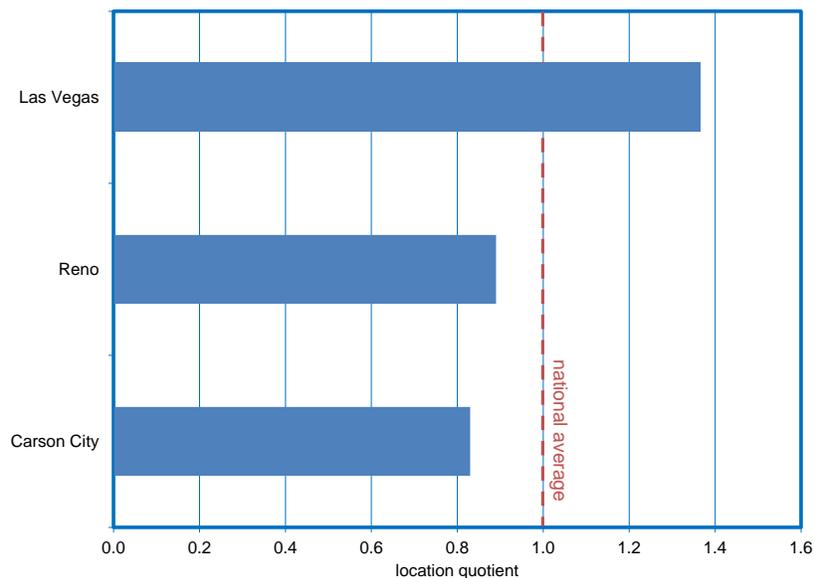
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Management of Companies Location Quotients  
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## Las Vegas is Home to a Relatively High Concentration of Employment Related to the Management of Companies; Reno and Carson City Lag Behind National Norms



- In March, we examined the relative concentration of professional and business services employment across Nevada and found that the largest concentrations were in Mineral, Nye, and Washoe counties. The professional/business services (PBS) sector is comprised of professional/scientific/technical services, management of companies, and both administrative/support and waste management/remediation services.
- This *Research Note* takes a closer look at the management of companies industry across the State's three metropolitan statistical areas (MSAs). This industry includes corporate, subsidiary, and regional managing offices in addition to offices of holding companies.
- A location quotient (LQ) expresses how concentrated an industry/sector is in a region as compared to the nation. An LQ of one indicates that an area has the same concentration of a specific industry as the national average, whereas a value of less than one indicates a lower concentration, and a value greater than one indicates a higher concentration.
- The only MSA to surpass the national average for management of companies is Las Vegas, with an LQ of 1.4. Total employment in the industry is 20,400, which is 5,500 (40 percent) more jobs than would be found if employment followed the national average.
- Reno (0.89) and Carson City (0.83) both have LQs below one, indicating that employment in those areas is lower than it would be according to the national average concentration. Specifically, Reno is 370 jobs below the national average, with employment of 3,000. Carson City is 80 jobs behind with employment of 380.