

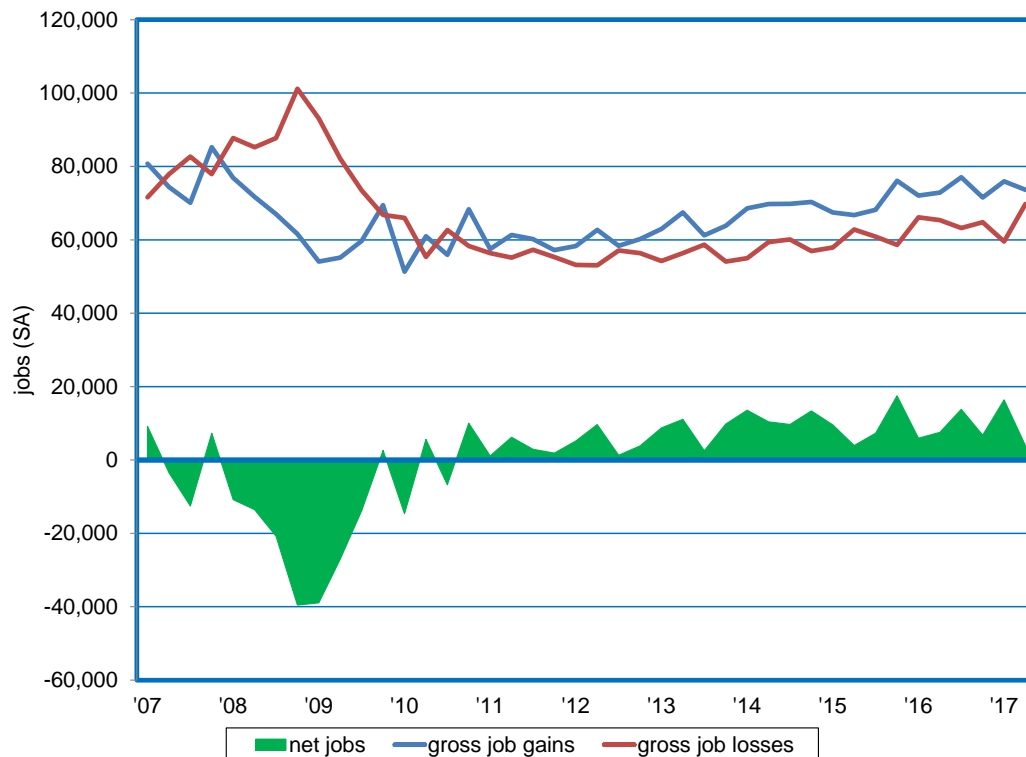
Research Notes



Gross Job Gains vs. Gross Losses – All Establishments
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Note: 2018:21
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Nevada Private Sector Gross Job Gains > Gross Job Losses in 27 Straight Quarters; 2017:IIQ Net Gain = 3,800 Jobs



- Business Employment Dynamics (BED) data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Gross job gains at expanding or opening private sector establishments totaled 73,600 in 2017:IIQ. Gains have trended higher at a modest, but consistent, pace since the beginning of the recovery. Over the same period, gross job losses at contracting or closing private sector establishments totaled 69,800.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 3,800 jobs in the private sector.
- This represents the 27th-consecutive quarter of net job growth, based upon BED measures.
- Gross job losses have been trending near pre-recessionary levels. Gross job gains appear to be approaching pre-recessionary levels, which averaged 78,000 per quarter.