

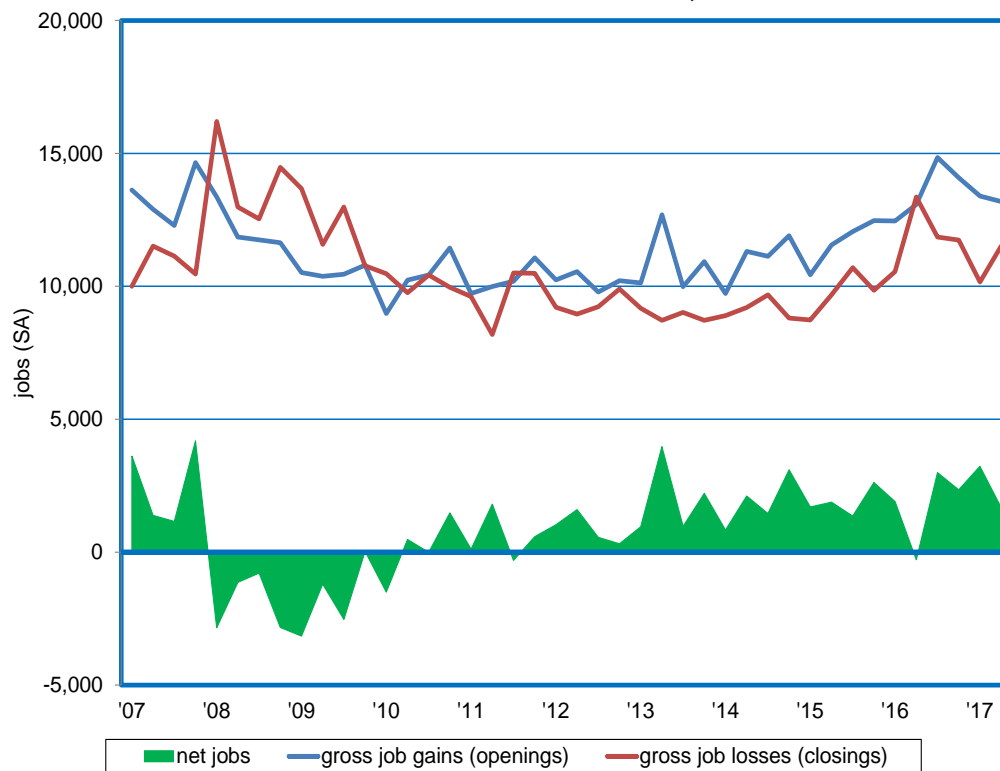
Research Notes



Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
Marianne Segurson, Economist

Note: 2018:22
March 7, 2018

Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 22 of the Past 23 Quarters; 2017:IIQ Net Gain=1,700



- Business Employment Dynamics data enhances labor market perspective by delving beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 13,200 new (gross) jobs in 2017:IIQ. Gains have improved at a slow, but steady, pace since the recovery began. In fact, the number of new jobs accounted for by openings in recent quarters have been around pre-recessionary levels. Closing establishments lost 12,000 jobs during the quarter—very similar to pre-recession levels.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 1,700 jobs in the private sector during 2017:IIQ.