

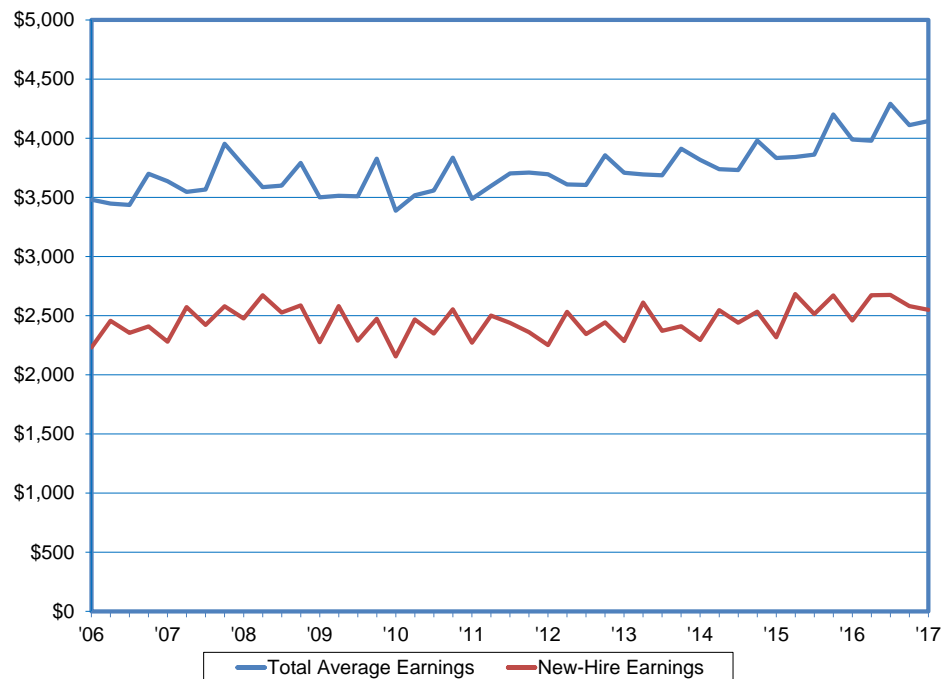
Research Notes



New-Hire Wages
Marianne Segurson, Economist

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New-Hire Wages in Nevada About Two-Thirds of the Overall Average



- The Census Bureau's Local Employment Dynamics (LED) Program offers insight into underlying trends producing a collection of enhanced labor market statistics. Among other things, LED information allows for an analysis of new-hire wages to enhance our understanding of important labor market trends.
- The latest available information (through early-2017) shows that average monthly earnings for all employees are just over \$4,100. However, new-hire wages are \$2,500, approximately 60 percent of that for all workers. This certainly supports the fact that longer-term employees, as a group, are paid more than those with less seniority on the job.
- Looking at trends over the past several years, new-hire wages consistently total about two-thirds of the overall average. This relationship has held steady over time. Since 2006, the new-hire/total wage ratio has fluctuated in a narrow range between 60% and 75%.
- Since the labor market recovery began in 2010 average wages for all employees and for new hires has been trending up.