

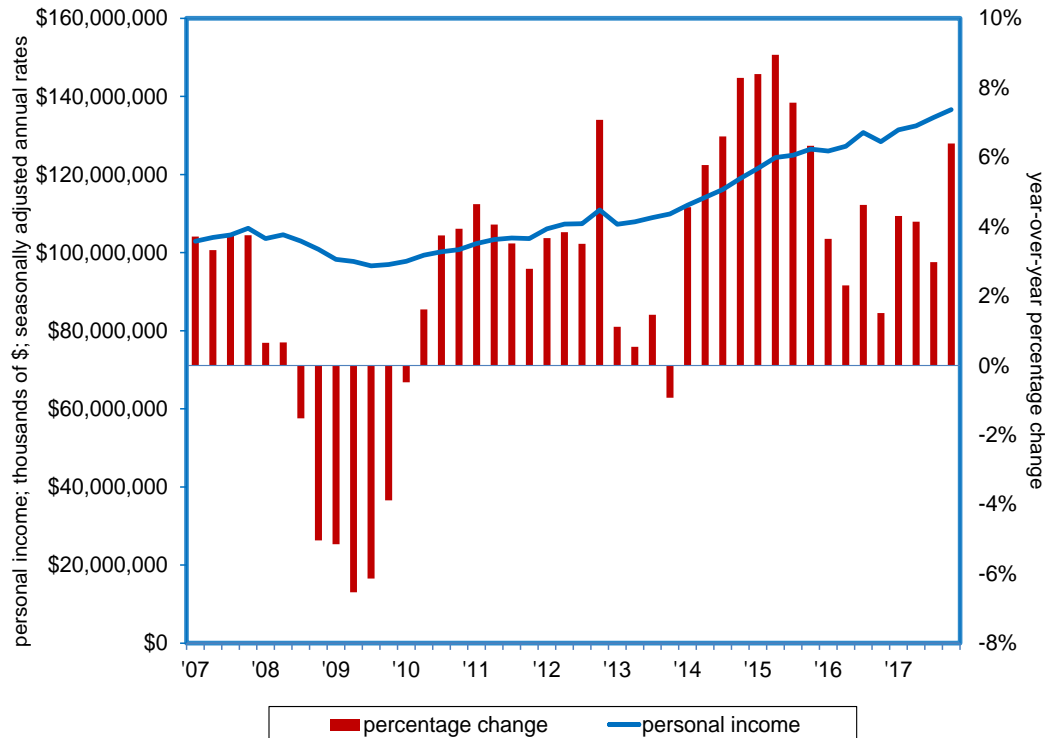
Research Notes



Personal Income 2017:IVQ
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Personal Income on the Rise in 30 of the Past 31 Quarters; Growth Trending Higher than the U.S., Strongest Gain in the Nation in 2017:IVQ



- Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information for the fourth quarter of 2017 shows personal income in Nevada reached \$136 billion, up 6.4% from a year ago.
- In fact, personal income has increased in 30 of the past 31 quarters, following seven straight quarters of decline during the recession.
- Nevada's average personal income growth has exceeded that for the U.S. over 14 of the past 16 quarters. During 2017:IVQ, personal income in the nation as a whole grew 4.0%, 2.4 percentage point below the Silver State's gain. Nevada's year-over-year growth is the strongest in the U.S.
- Since the beginning of 2014, income gains in Nevada averaged 5.1%, annually compared to 3.5% in the U.S.