

# Research Notes



Labor Force Growth  
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Note: 2018:55  
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## Strong Growth in Labor Force During First Quarter of 2018

### Nevada Labor Force (2018: IQ average growth)

	labor force	employment	unemployment	unemployment rate
2017: IQ	1,447,252	1,369,934	77,318	5.34%
2018: IQ	1,487,413	1,412,117	75,296	5.06%
Change	40,161	42,183	-2,022	-0.28%

- Information from the Local Area Unemployment Statistics (LAUS) Program allows us to assess growth/decline in Nevada's labor force, employment, unemployment and the jobless rate (unemployment-labor force ratio).
- Estimates show Nevada's labor force has averaged 1.49 million in 2018 first quarter up from 1.45 million during the same period in 2017. This translates into an increase of 40,160 more Nevadans in the labor force, either working or actively seeking employment.
- Over the same period, employment increased by roughly 42,200. The number of unemployed fell over 2,000 relative to the first quarter of 2017.
- These trends have resulted in a slight decline in the unemployment rate. Through the first quarter of 2017, the unemployment rate averaged 5.3 percent. With solid employment growth, it has declined to 5.1 percent so far this year. Continued growth in the labor force, however, has limited the decline in the jobless rate.
- Nevada's labor force has increased 2.8 percent over 2018 first quarter. That compares to a one percent increase nationwide.