

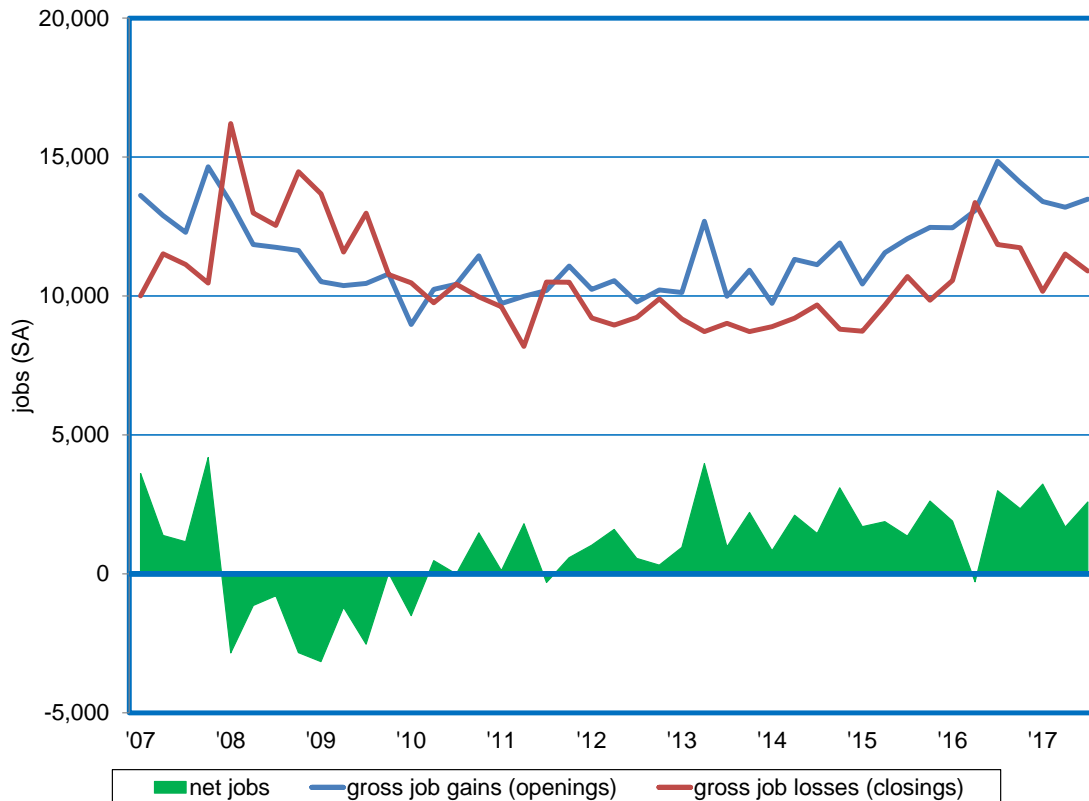
Research Notes



Gross Job Gains vs. Gross Job Losses – Opening/Closing Establishments
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Note: 2018:60
May 21, 2018

Gross Job Gains in Opening Establishments > Losses in Closing Establishments in 23 of the Past 25 Quarters; 2017:IIIQ Net Gain=2,600



- The Bureau of Labor Statistics' Business Employment Dynamics data enhances labor market perspective by looking beyond net employment changes into the sources of movement – job creation and destruction.
- Opening establishments accounted for 13,500 new (gross) jobs in 2017:IIIQ. Gross job gains have continued to improve since the recovery began 2010. In fact, the number of new jobs accounted for by openings in recent quarters have been around pre-recessionary levels. Closing establishments lost 10,900 jobs during the quarter—very similar to pre-recession levels.
- The difference between the number of gross job gains and the number of gross job losses solely attributable to opening and closing establishments yielded a net employment gain of 2,600 jobs in the private sector during 2017:IIIQ.