

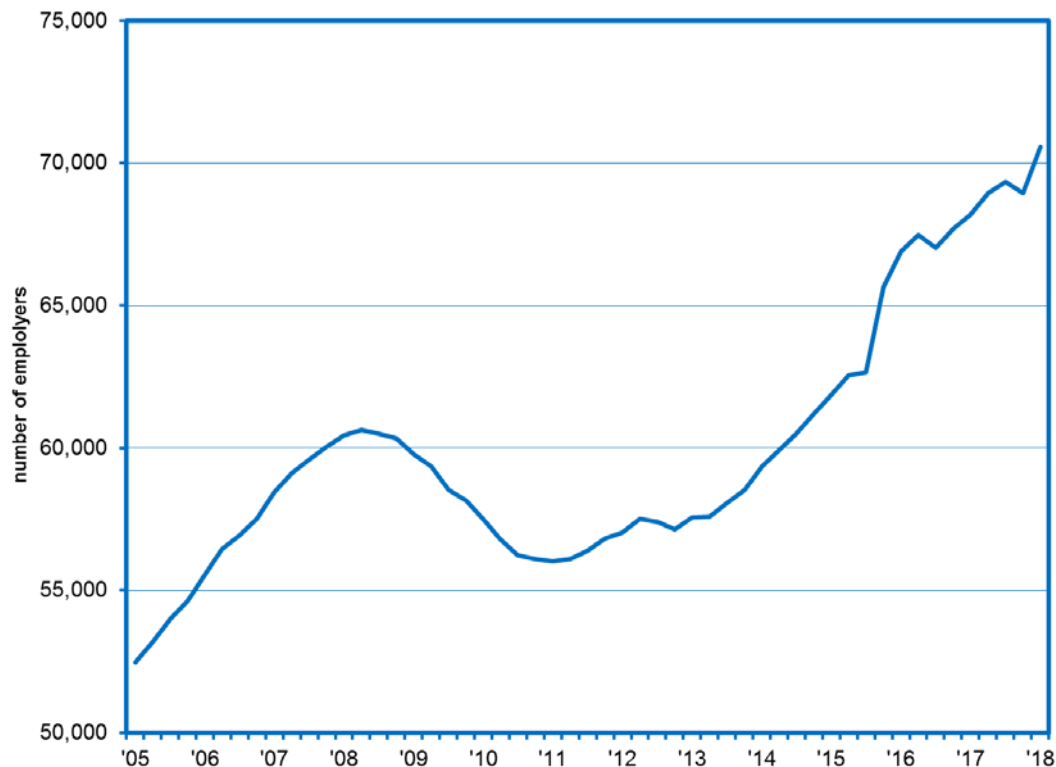
Research Notes



Number of Employers: 2018:IQ
Jeremy Hays, Economist

Note: 2018:65
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Number of Employers in Nevada Sets New Record-High in 2018:IQ; 27 Consecutive Quarters of Year-over-Year Growth



- The number of employers in the Nevada Unemployment Insurance (UI) system reached an all-time high in the first quarter of 2018, at 70,600. Relative to the first quarter of 2017, the number of employers has increased by 2,400, or 3.5 percent.
- Record-high employer levels have been observed in twelve of the past fourteen quarters, since the fourth quarter of 2014.
- Relative to the trough of the recession, the number of employers has increased by more than 14,500; and relative to the pre-recessionary peak, employers have increased by more than 9,900.
- Though there is not a one-to-one relationship between the number of employers and the number of employed persons in the state, when we consider this data in light of trends in the Quarterly Census of employment and Wages, we see that employment is increasing commensurate with the number of employers.