

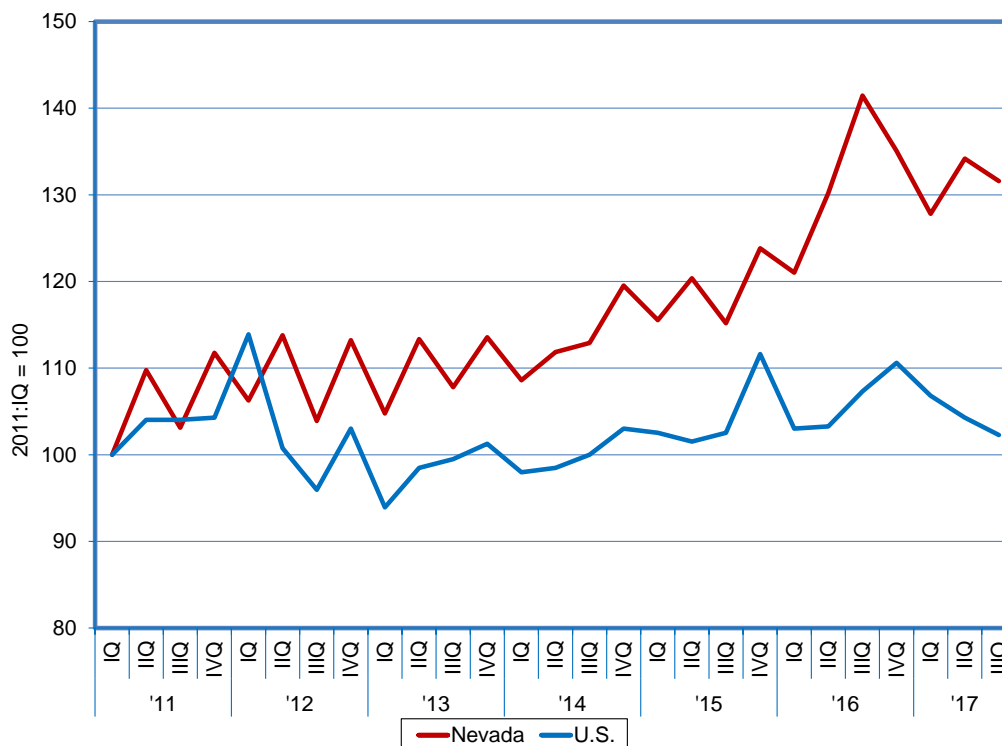
Research Notes



Business Establishment Openings
Marianne Segurson, Economist

Note: 2018:78
June 11, 2018

Nevada Private Sector Business Establishment Openings Trending Up; Outpacing U.S. as a Whole



- Among other things, the Bureau of Labor Statistics' Business Employment Dynamics Program allows us to look at Nevada's relative performance as it pertains to business establishment openings.
- Nevada's labor market has experienced growth since bottoming out in 2010. Since then, trends in business establishment openings have seen stronger growth than in the nation as a whole. In the United States as a whole, there were 405,000 new businesses during the third quarter of 2017 up four percent from the beginning of the recovery.
- During the third quarter of 2017, Nevada had 4,200 new business establishments. This is up approximately one-fourth from the beginning of 2011, when the labor market first showed signs of improvement. Openings have exceeded 4,000 in each of the past six quarters, a first for this recovery.
- Most importantly, underlying trends in business openings show that growth has been fairly consistent over time. As with other barometers of labor market activity, these results highlight the improvement in Nevada during the post-recession period, both in absolute terms, and relative to the U.S. as a whole.