

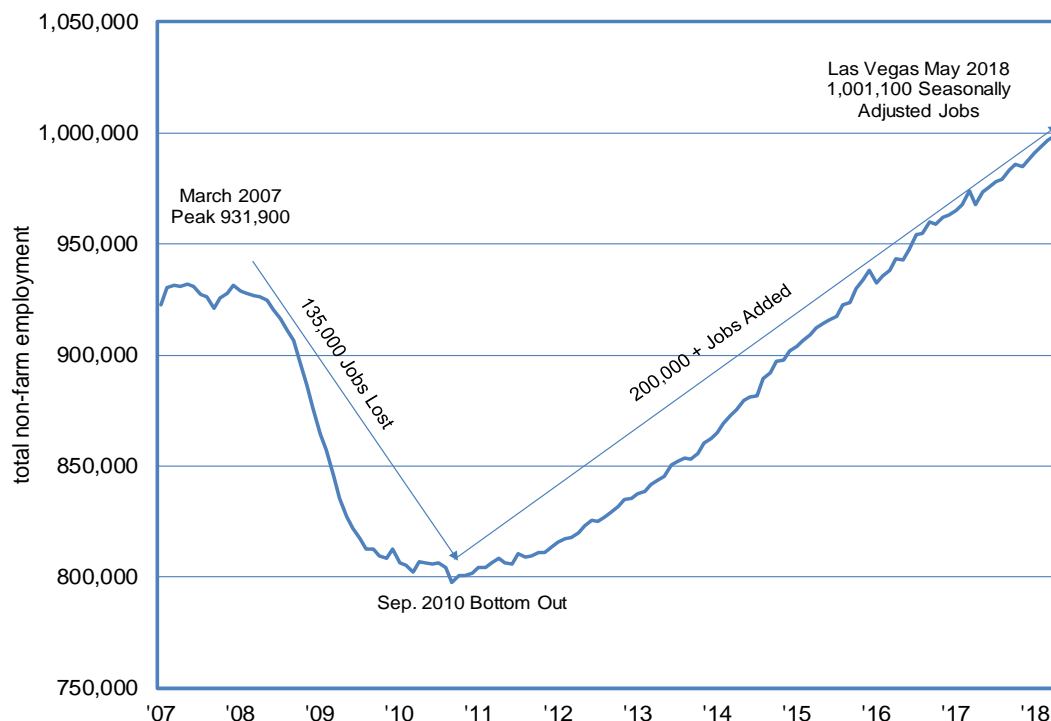
Research Notes



One Million Jobs Las Vegas
Jason Gortari, Economist

Note: 2018:83
June 19, 2018

Las Vegas Among Fastest Growing Metros; Surpasses One Million Jobs



- The Current Employment Statistics (CES) program, produced by the Bureau of Labor Statistics (BLS) in partnership with state agencies, produces timely and detailed estimates of nonfarm payroll employment by industry for all 50 states and 450 metropolitan areas each month. CES estimates are based off of a monthly survey of business establishments.
- This month, the Las Vegas metro area has surpassed the one million seasonally adjusted job mark. The region has added over 200,000 jobs, since bottoming out in September of 2010 when employment stood around 800,000.
- In 2009, in the heights of the recession, Las Vegas averaged a seasonally-adjusted decline of 5,275 jobs per month. Throughout 2018, the region has increased by an average of 2,640 jobs per month.
- This month, Las Vegas joins 51 other metros nationwide to employ over one million seasonally adjusted employees.
- When comparing the region's April CES preliminary job numbers against all population centers with at least one million seasonally adjusted employees, Las Vegas ranks as the 5th fastest growing metro area (3.15 percent), and has the 28th largest total job volume increase (+30,500) over 12 months ending in April.
- Despite losing nearly 135,000 jobs from the region's previous peak in 2007, faster than average job growth can attribute to the region crossing the one million job mark in May.