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PRESS RELEASE

RESEARCH AND ANALYSIS BUREAU

UNEMPLOYMENT INSURANCE CLAIMS PRESS RELEASE

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Initial Claims Decline in the First Six Months of 2018

CARSON CITY, NV – Initial claims data in the state Department of Employment, Training and Rehabilitation’s (DETR) June 2018 Claims report reveals that initial unemployment insurance (UI) claims activity has declined, on a year-over-year basis, in each of the first six months of 2018. The data also shows when compared to the same six-month period last year, claims are down 5.3 percent.

“Another noteworthy item in June is that claims have fallen by 7.1 percent this month compared to last June, a decline of nearly 760 claims. However, there was a slight uptight in claims activity this month when compared to May, with an increase of 2.2 percent. Corroborating these trends, the UI benefits exhaustion rate has fallen to 33.6 percent, the lowest level since March 2007,” said Jeremy Hays, Economist, Department of Employment, and Training & Rehabilitation.

Additional June Claims Report Highlights:

- Initial claims totaled nearly 10,000 in June, up just over 200 claims compared to last month.
- Initial claims decreased 7.1 percent year-over-year, continuing the downward trend observed in each month of 2018 so far.
- The relative trend, expressed in the 12 month moving average of the series, continues to trend below the 11,000, which hasn’t been seen since 2006.
- Average unemployment duration has fallen to 13.3 weeks, down from 13.7 weeks a year ago.
- The UI benefits exhaustion rate stands at 33.6 percent, 3.5 percentage points lower than last May; a record low since March 2007.

Initial Claims Activity

